

# Financial Summary for Year ended 31 Dec 2021

Feb 03, 2022

Doha, Qatar

Qatar National Cement Co. (Q.P.S.C)



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# Company Profile

- Established in 1965 with Emiri Decree No. 07.
- Major Producer and Seller of OPC, SRC Cement and Washed Sand in the State of Qatar.
- 4 Cement Plants, 2 Sand Washing Plants and Calcium Carbonate Plant.
- Total Cement Production Capacity of 19,000 T.P.D.
- Total Sand Washing Plant Production Capacity of 40,000 T.P.D.
- Managed by experienced and professional management.

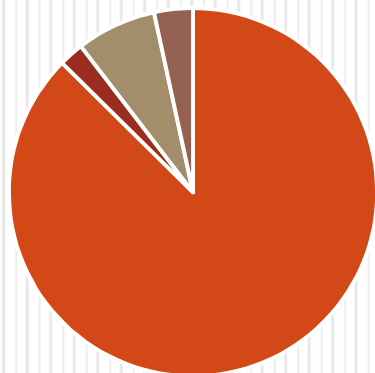


# Major Shareholders

Shareholder Name	Total Securities Owned	Ownership %
QATAR INVESTMENT AUTHORITY	160,469,890	24.55%
QATAR GENERAL RETIREMENT AND SOCIAL INSURANCE AUTHORITY	104,829,160	16.04%
AL-MANA CAPITAL HOLDING	34,748,680	5.32%
QATAR GENERAL MILITARY RETIREMENT AND SOCIAL INSURANCE AUTHORITY	34,662,030	5.3%

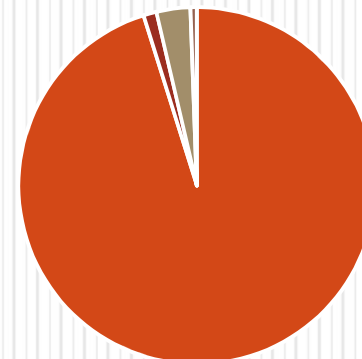
# Ownership Breakdown

No. of Investor by Nationality



■ Qatari 2,851 ■ GCC 71 ■ Foreigners 229. ■ Arab 111

Ownership % by Nationality



■ Qatari 87.40% ■ GCC 1.09%  
■ Foreigners 2.82% ■ Arab 0.53%



# Significant Achievement

- Cover market demand for all types of cement, washed sand and calcium carbonate.
- Successfully settled the Ministry of Environment and Municipality claim of QAR 68m by amicably agreeing to pay QAR 34m in 5 annual installment without additional penalty and interest.
- We successfully negotiated the payment of electricity Take or Pay invoices from 2009 till 2020 in six annual installment without any penalty and interest.
- Full adherence to the provisions of code of corporate governance.
- Ensured the safe and sound environment at all work sites. In addition to this, we have provided health insurance to all employees.



# QNCD Dashboard

Revenue

QAR 825m



25%

GP

QAR267m



61%

NP

QAR 225m



51%

Cash Bal.

QAR 699m



137%

Proposed

Dividend 30%



50%

Washed Sand Sales

volume 6.3mt



25%

Cement Sales

Volume 2.6mt



30%

Cement

Production

volume 2.8mt



40%

Washed Sand

Production

volume 6.7mt



26%





## Income Statement for the Year ended Dec 31,2021

*(All amounts in Qr. (000))*

	2021	2020	%
Sales	<b>824,402</b>	659,622	25
Cost of Sales	<b>(557,764)</b>	(494,119)	13
Gross Profit	<b>266,637</b>	165,503	61
Other Income	<b>43,092</b>	23,380	84
Expense related to legal claim	<b>(34,487)</b>	-	100
Impairment of PPE	<b>(13,881)</b>	-	100
Selling & Dis. Exp	<b>(11,731)</b>	(16,755)	(30)
G&A exp	<b>(26,929)</b>	(24,255)	11
Share of profit/loss from associates	<b>1,829</b>	1,063	72
Finance Charges	-	(480)	(100)
Net Profit for the Period	<b>224,530</b>	148,455	51



# Financial Performance for the Year ended 31, Dec 2021

*(All amounts in Qr. (000))*

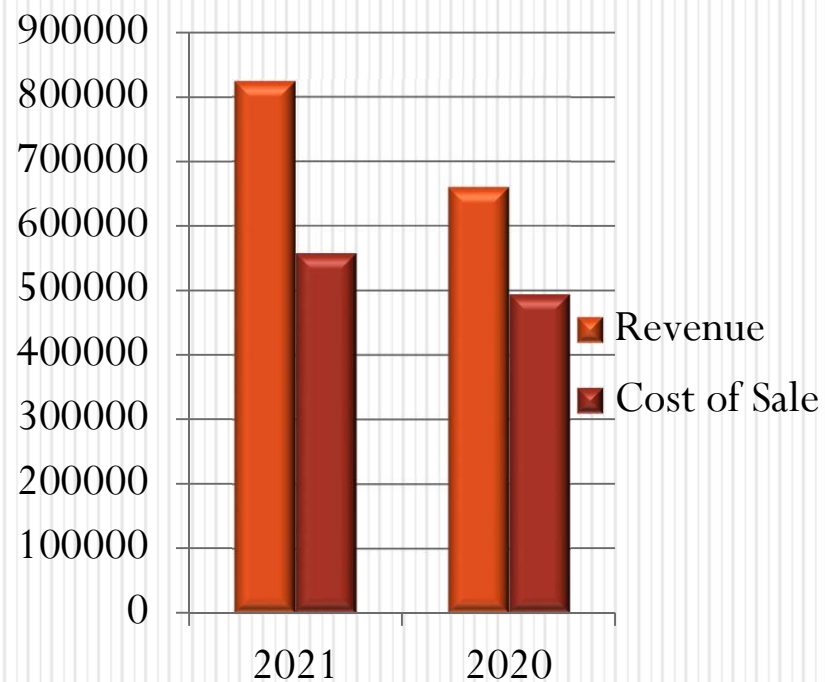
## **Revenue**

25% increase is mainly due to increase in cement volume by 30% and 24% in washed sand.

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## **Cost of Revenue**

The cost of revenue has increased by 13% mainly in line with increase in volumes and further decrease is attributable to cost controlling initiatives taken by the Management.

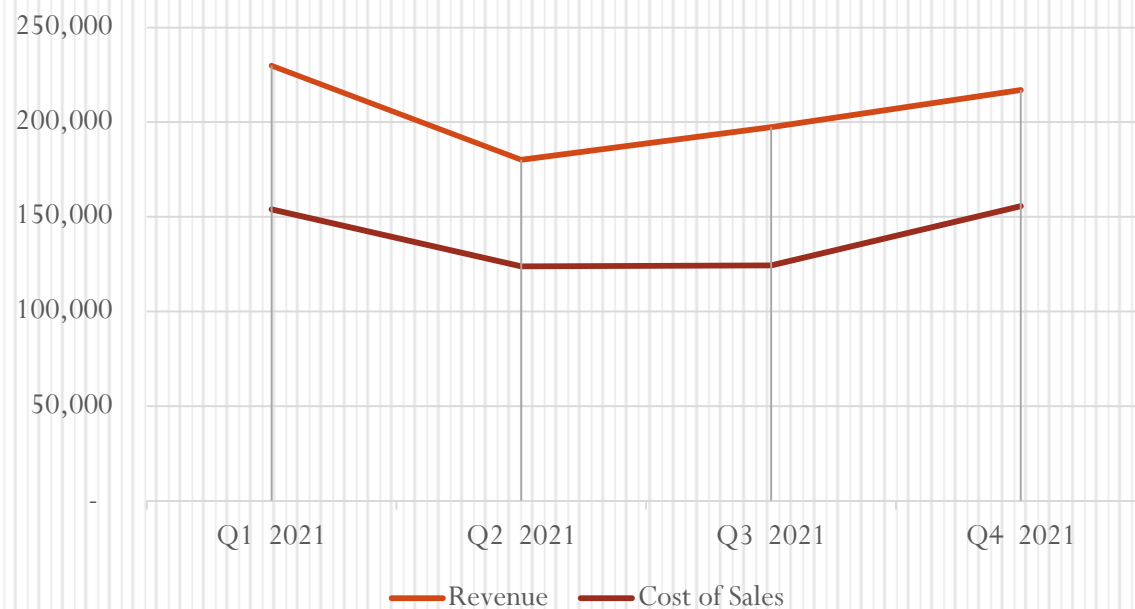




# Financial Performance for the Year ended 31, Dec 2021

*(All amounts in Qr. (000))*

Quarterly analysis of Revenue & Cost of Sales





## Financial Performance for the Year ended 31, Dec 2021

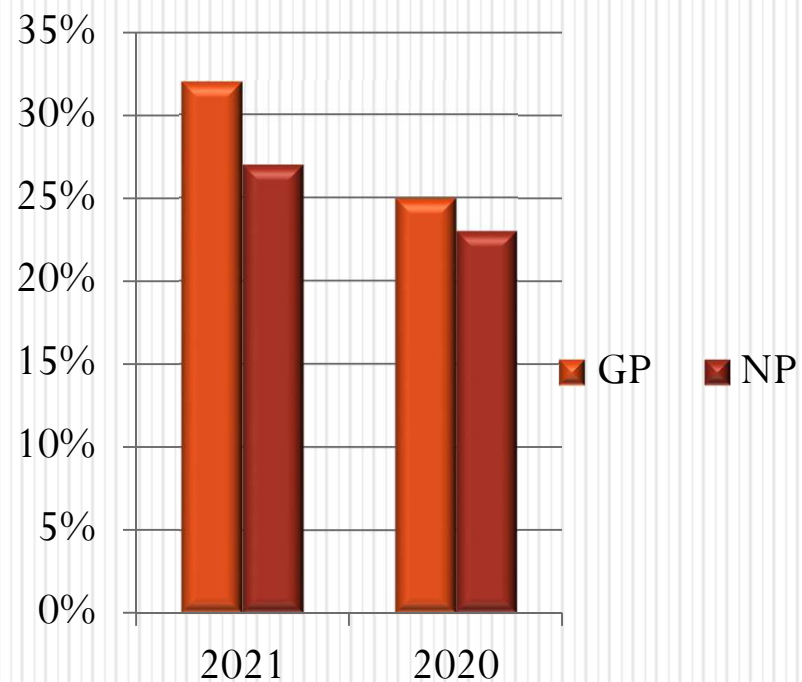
### Gross Profit

61% increase in GP driven by following factors:

- Increase in volumes due to market demand; and
- cost control initiatives taken by management.

### Net Profit

51% increase in NP is mainly due to increase in other income which is partially offset by increase in G&A and S&M expenses.





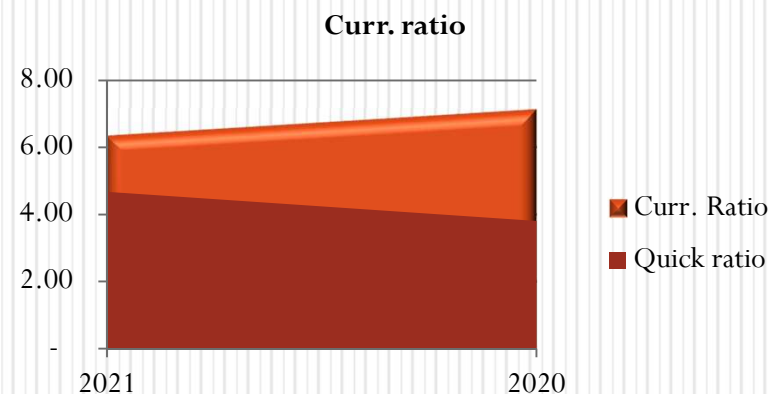
# Financial Performance for the Year ended 31, Dec 2021

## Liquidity ratio

Current ratio decreased to 6.35 times as compare to 7.14.  
However, quick ratio stands at 4.67 times as compared to 3.81 times.

## Equity to total Assets ratio

Equity to total assets ratio has decreased to 0.88 from 0.90 mainly due to profit for the period.

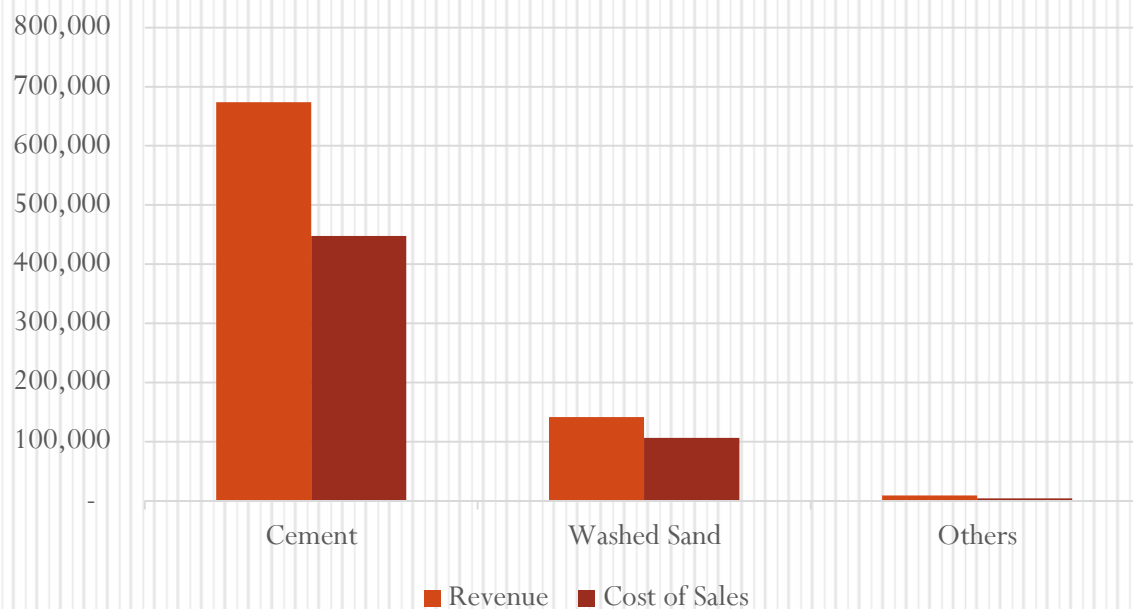




## Segment Performance for the Year ended 31, Dec 2021

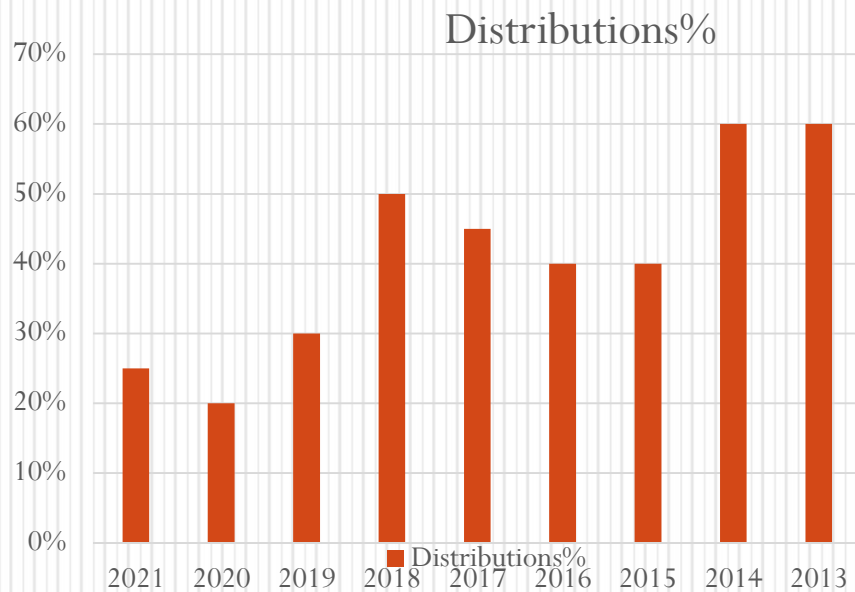
(All amounts in Qr. (000))

Segment wise Revenue & Cost of Sales





# Strong Dividend Payout History



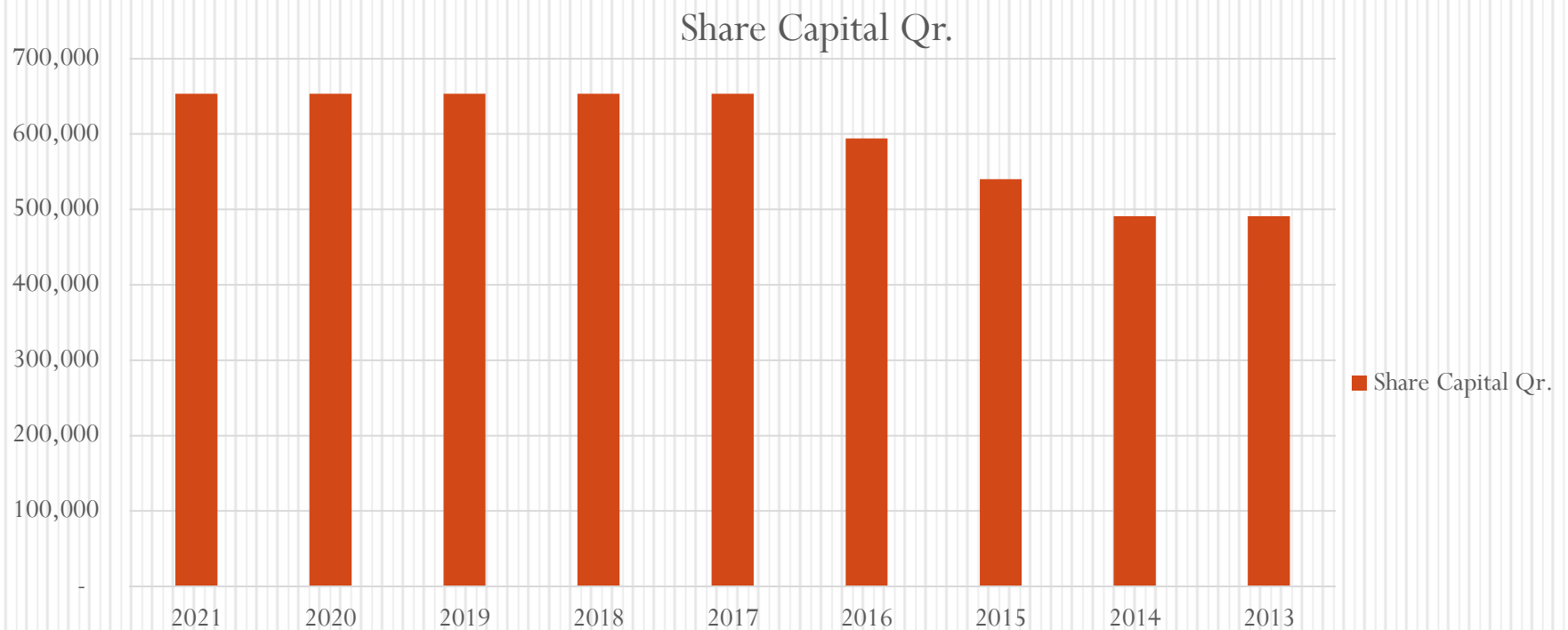
Sr#	Description	Dividend Distribution %	Dividend Amount (QAR)	Bonus Shares %
1	2021	30	0.30	-
2	2020	20	0.2	-
3	2019	30	**0.3	-
4	2018	50	5	-
4	2017	45	4.5	-
5	2016	50	5	10
6	2015	50	5	10
7	2014	50	5	10
8	2013	60	6	-

Note:

\*\*During the year 2019, the Company had split its share into 1:10. For comparison, please adjust the preceding years figs.



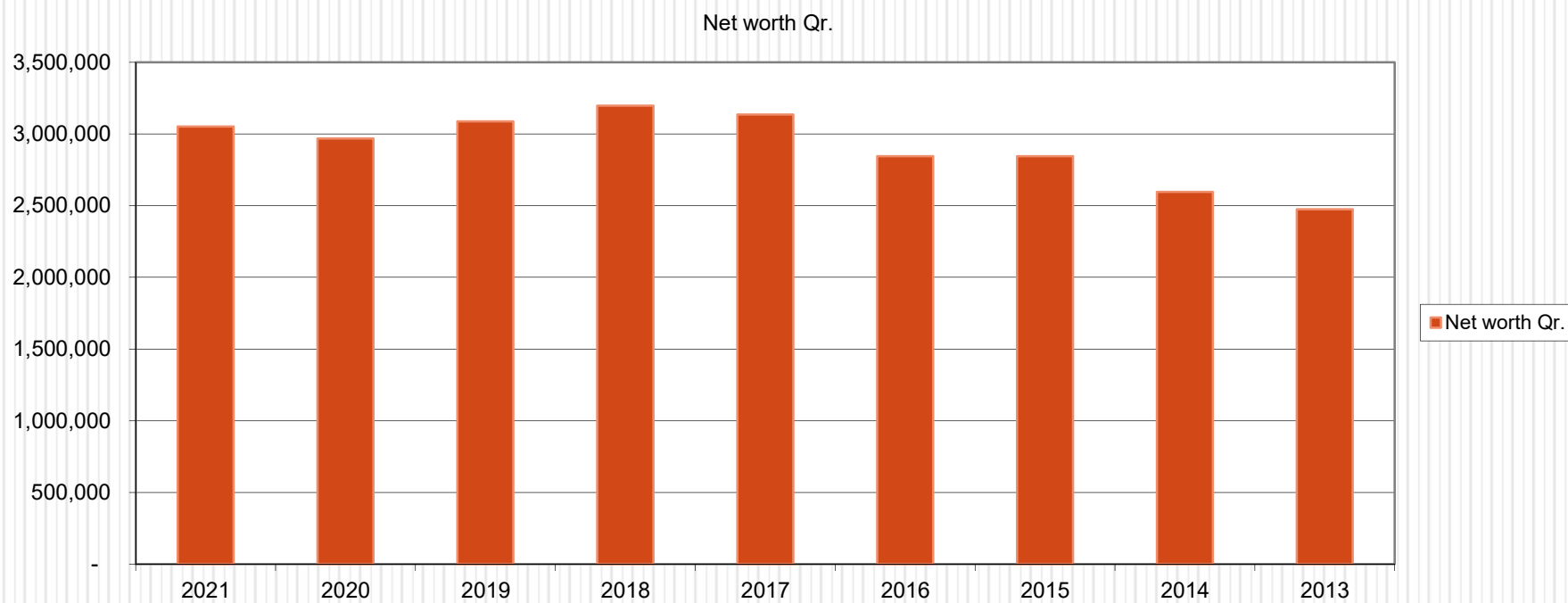
# Share Capital







# Net Worth





## 2022 at glance

- We will carry on to add value to our shareholder's wealth by exploiting available profitable opportunities.
- We will press ahead with the maximum utilization of available production capacity in order to satisfy local market needs with high quality products at reasonable prices.
- We will continue to optimize production cost, especially energy cost without compromising the efficiency and effectiveness of our operations.
- We will pursue the process of upgradation of IT infrastructure.
- Providing safe & sound and healthy environment at all work site.
- The company will continue its pursuit to innovate new and existing products in order to support FIFA 2022 world cup and Qatar vision 2030.