

# Financial Summary for Year ended 31 Dec 2022

Jan 26, 2023

Doha, Qatar

Qatar National Cement Co. (Q.P.S.C)



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# Company Profile

- Established in 1965 with Emiri Decree No. 07.
- Major Producer and Seller of OPC, SRC Cement and Washed Sand in the State of Qatar.
- 4 Cement Plants, 2 Sand Washing Plants and Calcium Carbonate Plant.
- Total Cement Production Capacity of 19,000 T.P.D.
- Total Sand Washing Plant Production Capacity of 40,000 T.P.D.
- Managed by experienced and professional management.

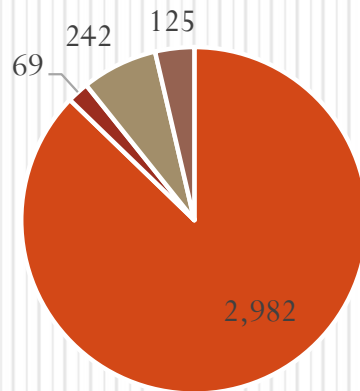


# Major Shareholders

Shareholder Name	Total Securities Owned	Ownership %
QATAR INVESTMENT AUTHORITY	160,469,890	24.55%
QATAR GENERAL RETIREMENT AND SOCIAL INSURANCE AUTHORITY	103,988,241	15.91%
AL-MANA CAPITAL HOLDING	34,748,680	5.32%
QATAR GENERAL MILITARY RETIREMENT AND SOCIAL INSURANCE AUTHORITY	34,137,986	5.22%

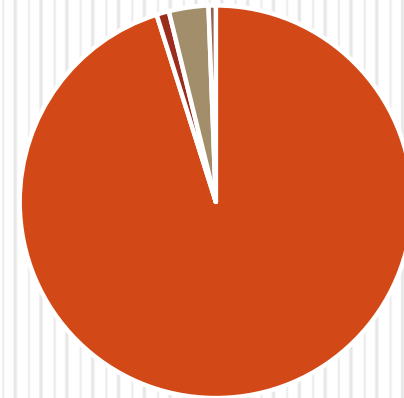
# Ownership Breakdown

No. of Investor by Nationality



■ Qatari 2,982 ■ GCC 69 ■ Foreigners 242 ■ Arab 125

Ownership % by Nationality



■ Qatari 95.12% ■ GCC 1.04%  
■ Foreigners 3.25% ■ Arab 0.6%



# Significant Achievement

- Increased clinker production in the estimated amounts necessary to improve strategic inventory, support the company's competitiveness, meet the market's demand for cement products, while maintaining price stability.
- Restarting the operations of Cement Plant No. 5 after it had been temporarily shut down since April 1, 2020, which resulted increased output of cement, improve the company's strategic stock, and help drive down production costs.
- Optimization of labor force and eliminating surplus labor in various areas in order to lower expenses and provide a positive economic return.



# Significant Achievement

- Revamping of Occupational Health, Safety and Environment Department to prevent risks in operations, raise health and safety standards at all company sites, and establish security and safety controls in the use of the company's vehicles and machinery. The department has achieved remarkable development in professional practice and improvement of the work environment, within a short period.
- Enhanced the company's role in promoting social responsibility, which focuses on enhancing the environmental conditions at industrial sites, and continuing programs to raise knowledge of the needs of social responsibility, such as active participation in blood donation campaigns organized by the company, and cleaning campaigns for Umm Bab Beach, and the company's executive management was at the top of all these important stimuli.





# QNCD Dashboard

Revenue

QAR 709m



GP

QAR221m



NP

QAR 227m



Cash Bal.

QAR 787m



Proposed

Dividend 30%

Washed Sand Sales

volume 5.8mt



Cement Sales

Volume 2.3mt



Cement

Production

volume 2.3mt



Washed Sand

Production

volume 6.3mt





## Income Statement for the Year ended Dec 31,2022 *(All amounts in Qr. (000))*

	2022	2021	%
Sales	<b>708,764</b>	824,402	(14)
Cost of Sales	<b>(488,221)</b>	(557,764)	(12)
Gross Profit	<b>220,543</b>	266,637	(17)
Other Income	<b>39,801</b>	43,092	(8)
Expense related to legal claim	-	(34,487)	100
Impairment of PPE	-	(13,881)	100
Selling & Dis. Exp	<b>(7,235)</b>	(11,731)	(30)
G&A exp	<b>(29,386)</b>	(26,929)	11
Net Profit for the Period	<b>227,103</b>	224,530	51



# Financial Performance for the Year ended 31, Dec 2022

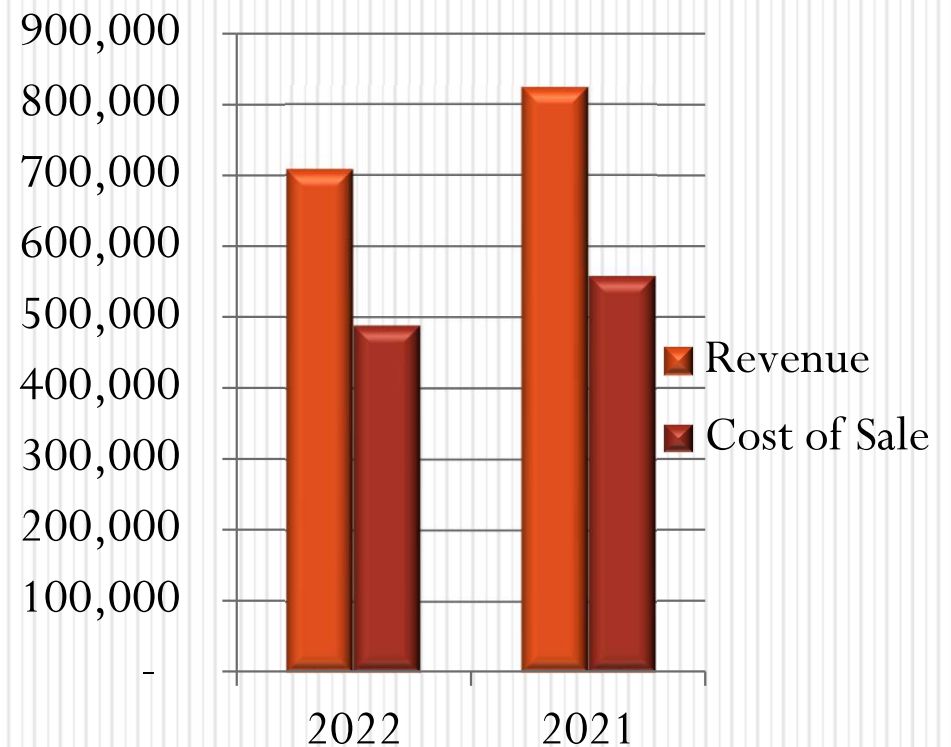
*(All amounts in Qr. (000))*

## Revenue

14% decrease is mainly due to decrease in general decrease in volume.

## Cost of Revenue

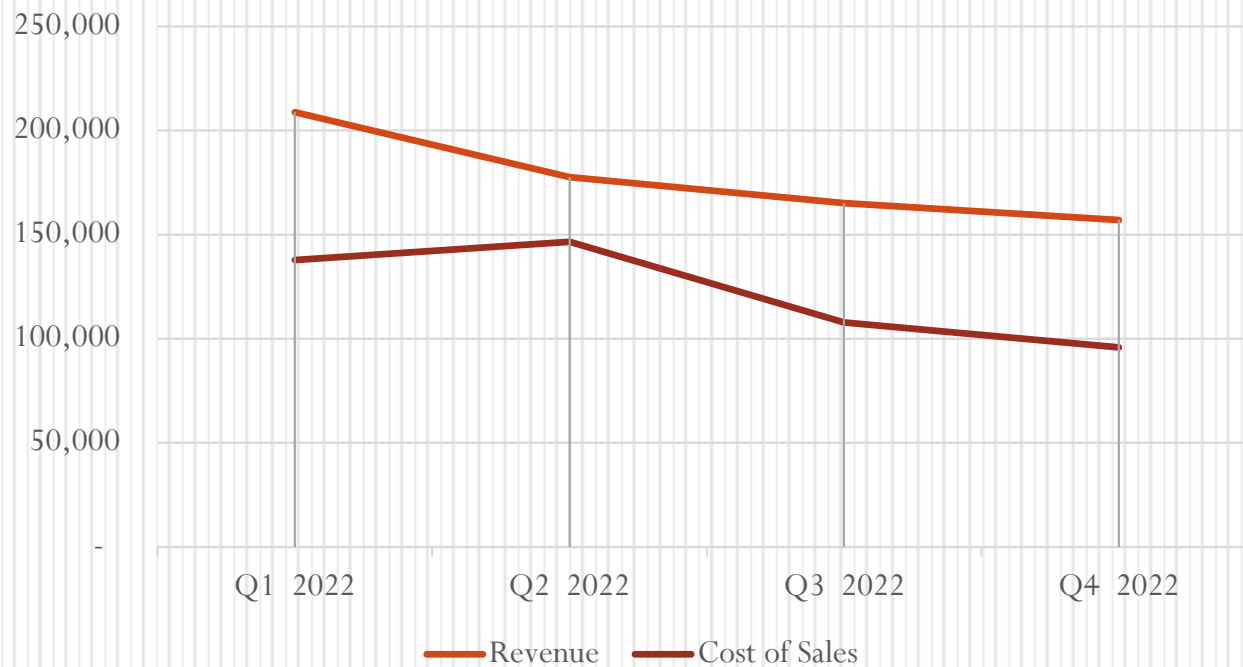
The cost of revenue has decreased by 12% mainly in line with decrease in volumes and further increase is attributable to increase in input cost for extracting the raw material.



# Financial Performance for the Year ended 31, Dec 2022

(All amounts in Qr. (000))

Quarterly analysis of Revenue & Cost of Sales



# Financial Performance for the Year ended 31, Dec 2022

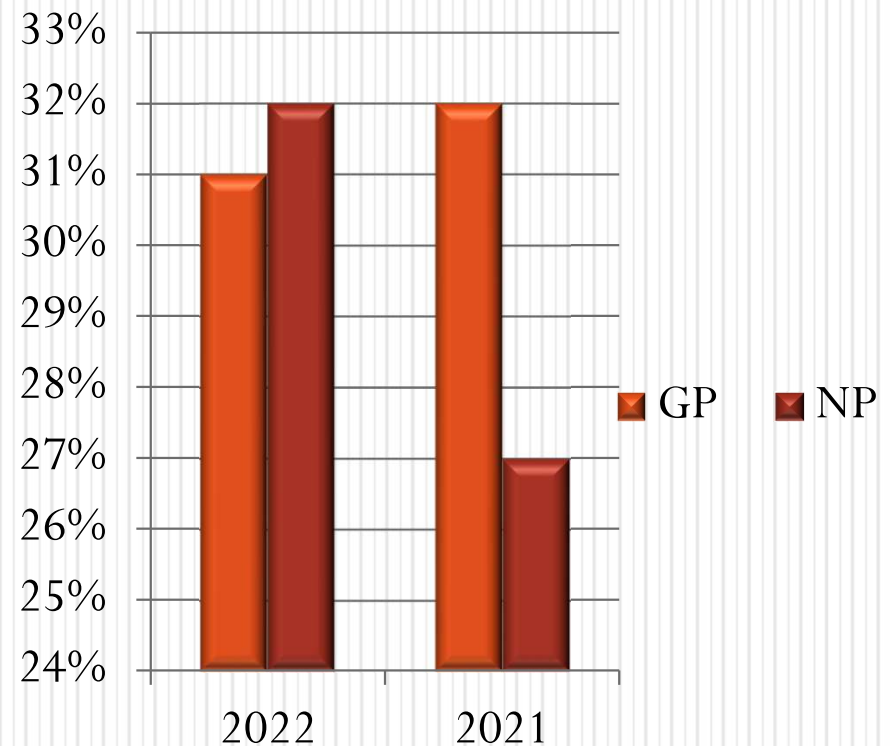
## Gross Profit

17% decrease in GP driven by following factors:

- decrease in volumes due to market demand; and
- Increase in input cost for extracting raw material.

## Net Profit

1% increase in NP is mainly due to decrease in S&M expenses.





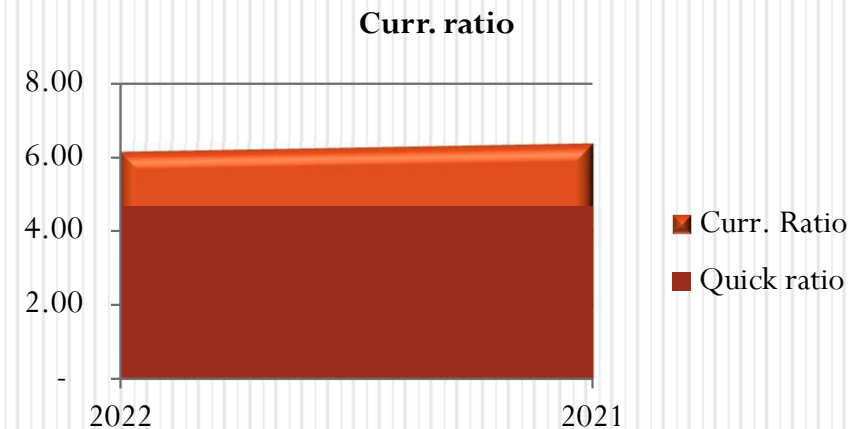
# Financial Performance for the Year ended 31, Dec 2022

## Liquidity ratio

Current ratio decreased to 6.17 times as compared to 6.35.  
However, quick ratio stay put at 4.67 times.

## Equity to total Assets ratio

Equity to total assets ratio has decreased to 0.89 from 0.88  
mainly due to profit for the period.

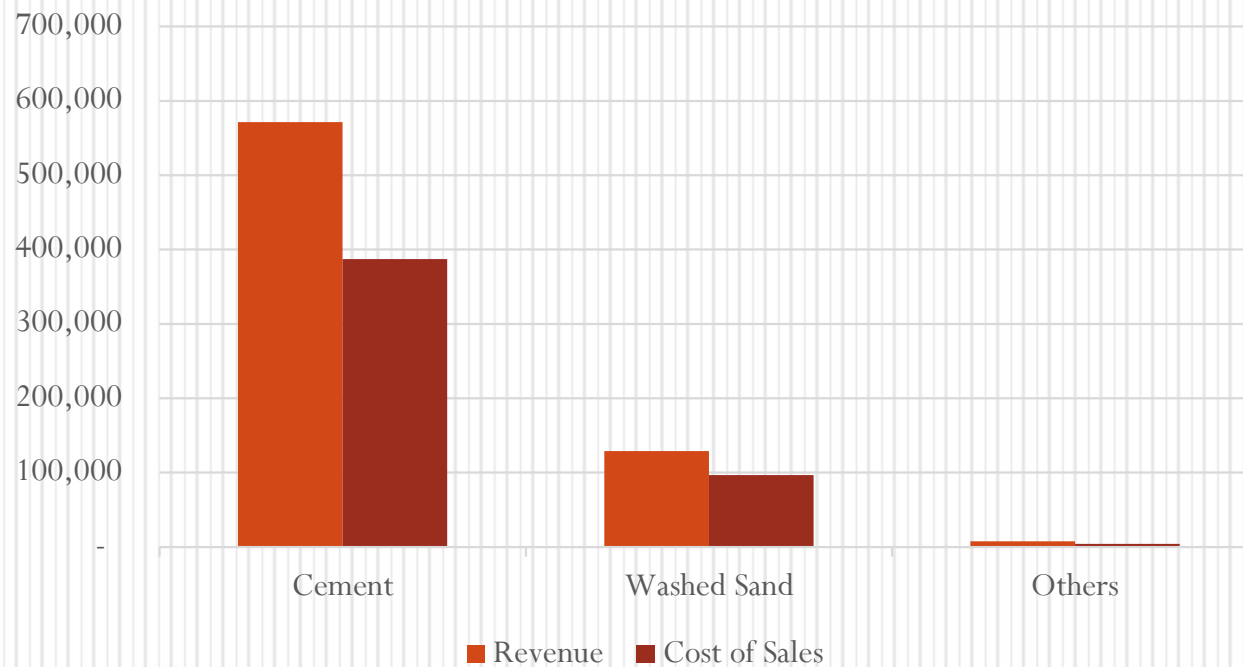




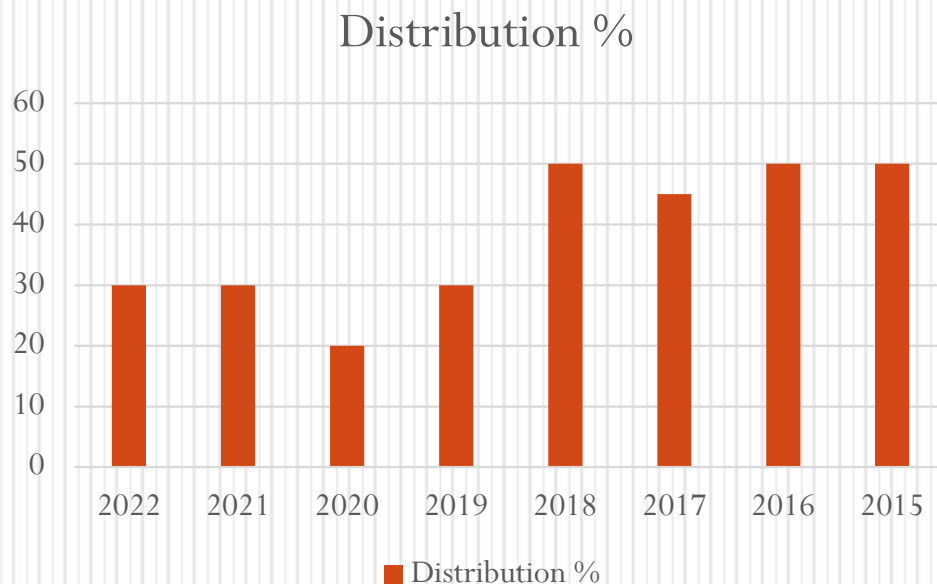
# Segment Performance for the Year ended 31, Dec 2022

*(All amounts in Qr. (000))*

Segment wise Revenue & Cost of Sales



# Strong Dividend Payout History



Sr#	Description	Dividend Distribution %	Dividend Amount (QAR)	Bonus Shares %
1	2022*	30	0.30	-
2	2021	30	0.30	-
3	2020	20	0.2	-
4	2019	30	**0.3	-
4	2018	50	5	-
5	2017	45	4.5	-
6	2016	50	5	10
7	2015	50	5	10
8	2014	50	5	10

Note:

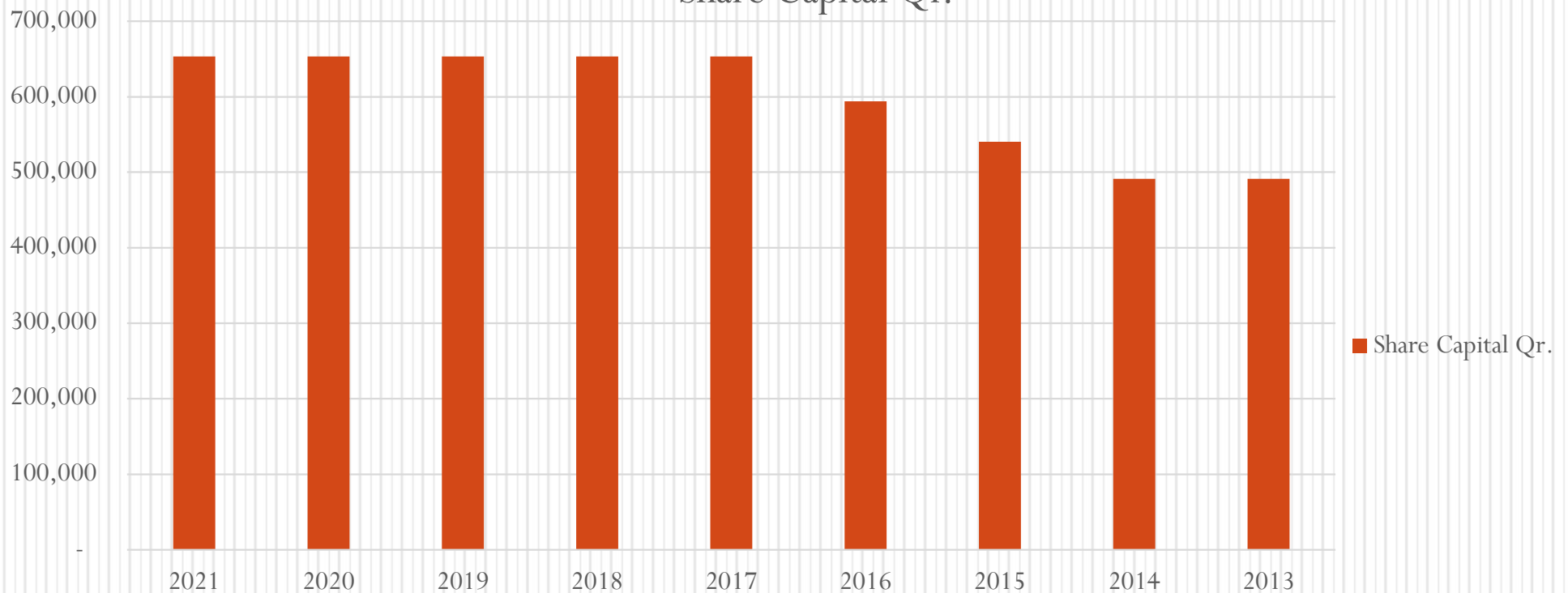
\* It represents proposed dividend for 2022.

\*\*During the year 2019, the Company had split its share into 1:10. For comparison, please adjust the preceding years figs.



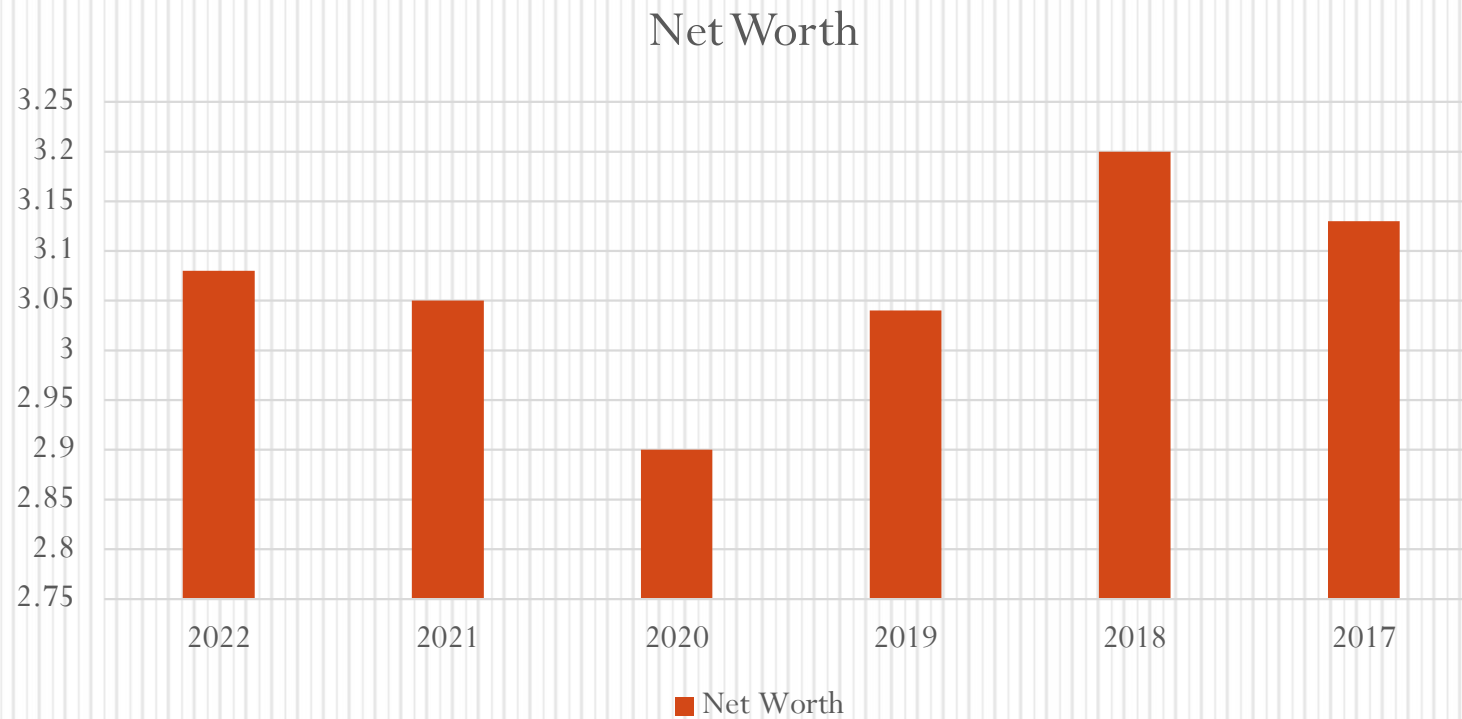
# Share Capital

Share Capital Qr.





# Net Worth



## 2022 at glance

- We will carry on to add value to our shareholder's wealth by exploiting available profitable opportunities.
- We will press ahead with the maximum utilization of available production capacity in order to satisfy local market needs with high quality products at reasonable prices.
- We will continue to optimize production cost, especially energy cost without compromising the efficiency and effectiveness of our operations.
- We will pursue the process of upgradation of IT infrastructure.
- Providing safe & sound and healthy environment at all work site.
- The company will continue its pursuit to innovate new and existing products in order to support Qatar vision 2030.