

# **Financial Summary for period ended 30**

**June 2022**

**Aug 04, 2022**

**Doha, Qatar**

**Qatar National Cement Co.**  
**(Q.P.S.C)**





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# QNCD AT A GLANCE

- Established in 1965 with Emiri Decree No. 07.
- Major Producer and Seller of OPC, SRC Cement and Washed Sand in the State of Qatar.
- 4 Cement Plants, 2 Sand Washing Plants and Calcium Carbonate Plant.
- Total Cement Production Capacity of 19,000 T.P.D.
- Total Sand Washing Plant Production Capacity of 40,000 T.P.D.
- Managed by experienced and professional management.





# Significant Achievement

- Cover market demand for all types of cement, washed sand and calcium carbonate.
- Controlled the various operational costs without compromising the quality and efficiency.
- 30% dividend paid to shareholders.
- Cost controlling initiatives taken by the management.
- Techno-Commercial tender for consultancy of waste management project released

# Condensed Interim Income Statement for the Six months ended June 30,2022

*(All amounts in Qr. (000))*

	2022	2021	%
Sales	<b>386,510</b>	<b>410,006</b>	(6)
Cost of Sales	<b>(284,476)</b>	<b>(277,865)</b>	2
Gross Profit	<b>102,034</b>	<b>132,141</b>	(23)
Other Income	<b>19,997</b>	<b>15,065</b>	33
Expenses related to amicable legal claims		<b>(34,487)</b>	100
Selling & Dis. Exp	<b>(4,258)</b>	<b>(10,194)</b>	(58)
G&A exp	<b>(8,103)</b>	<b>(8,204)</b>	(1)
Share of profit/(loss) from associate	<b>1,525</b>	<b>(42)</b>	3731
Net Profit for the Period	<b>111,195</b>	<b>94,279</b>	18



# Condensed Interim Income Statement for the Six months ended June 30,2022

*(All amounts in Qr. (000))*

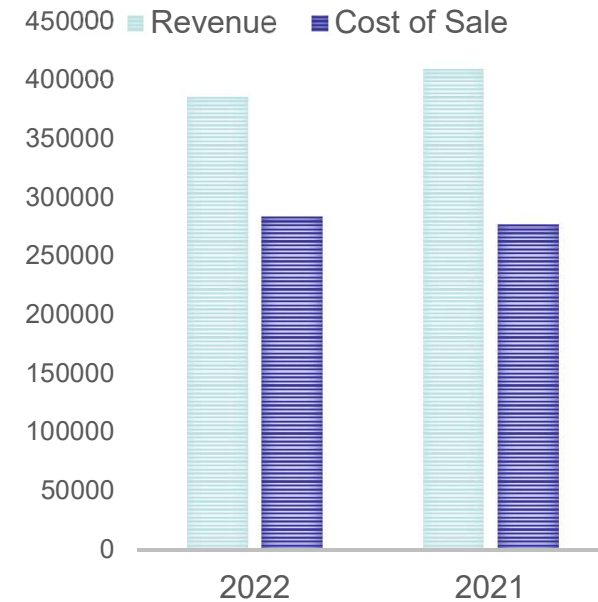
## Revenue

**6% decrease in revenue is driven by following:**

- General decline in market demand but partially offset by increase in cement price

## Cost of Revenue

**The cost of revenue has increased by 2% mainly due to increase in energy prices and general inflationary pressure.**



# Condensed Interim Income Statement for the Six months ended June 30,2022

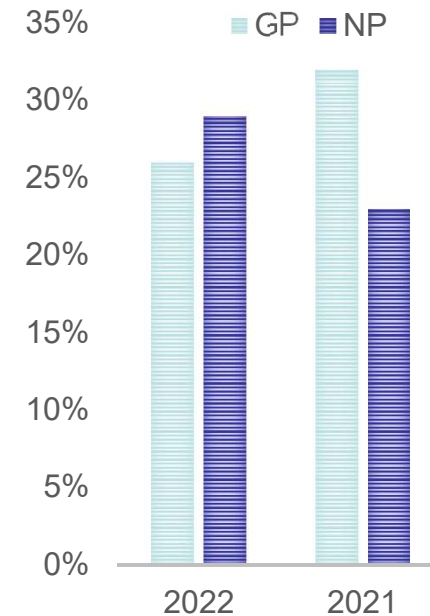
*(All amounts in Qr. (000))*

## Gross Profit

**19% increase in GP driven by following factor:**  
•Due to increase in energy prices and general inflationary pressure.

## Net Profit

**26% increase in NP is due to increase in other income and decrease in sales and marketing expenses.**





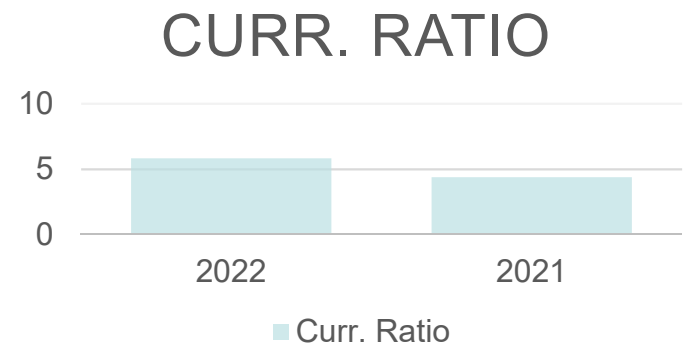
# Condensed Interim Income Statement for the Six months ended June 30,2022

*(All amounts in Qr. (000))*

## Current ratio

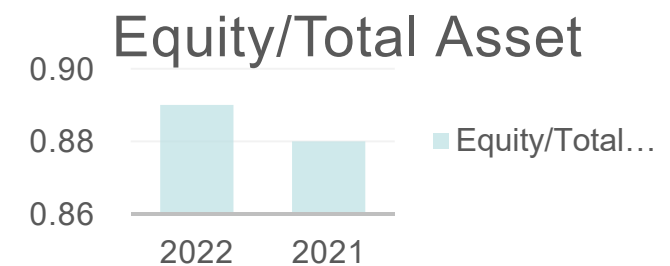
Current ratio decreased to 5.8 times as compare to 6.35.

During the Q1 2022, the company had paid 30% dividend to its shareholders and increase in payables.



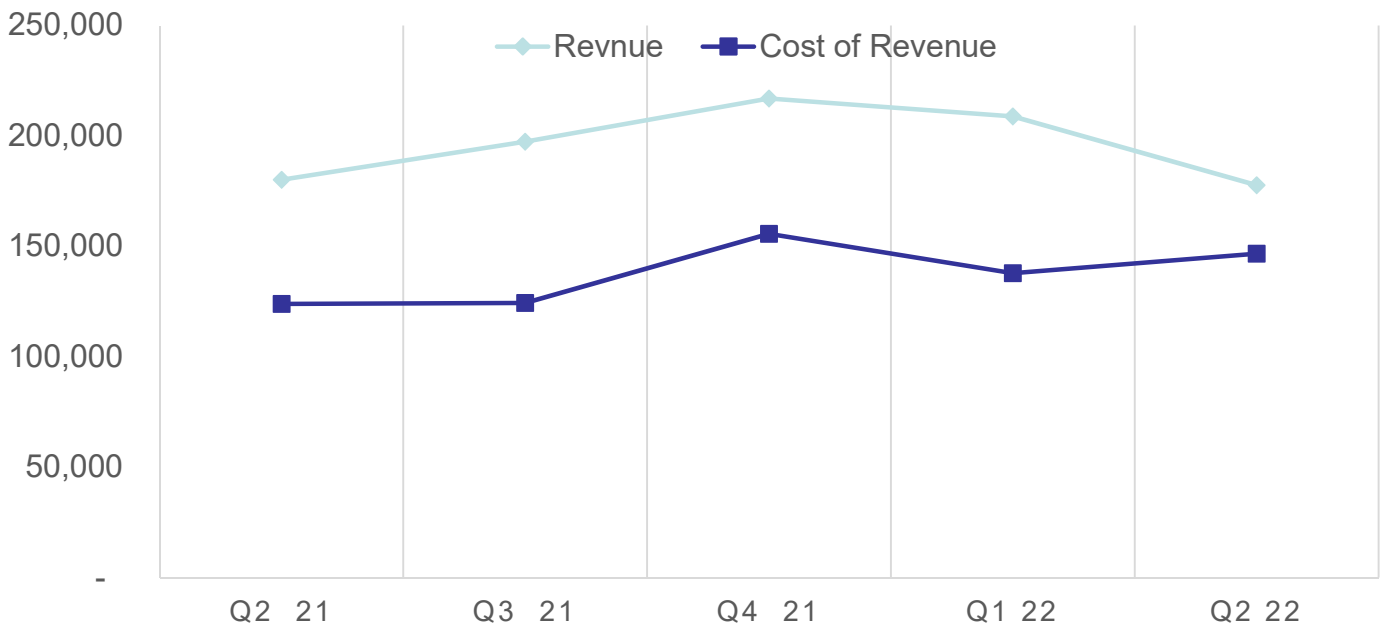
## Equity to total Assets ratio

Equity to total assets ratio has stayed put at 0.89 in Q2 2021.

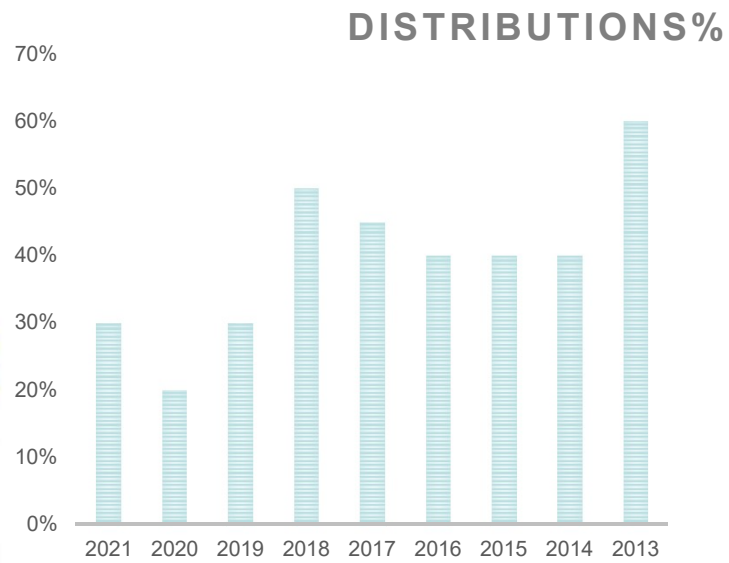




# Financial Performance on QoQ basis



# Distribution History

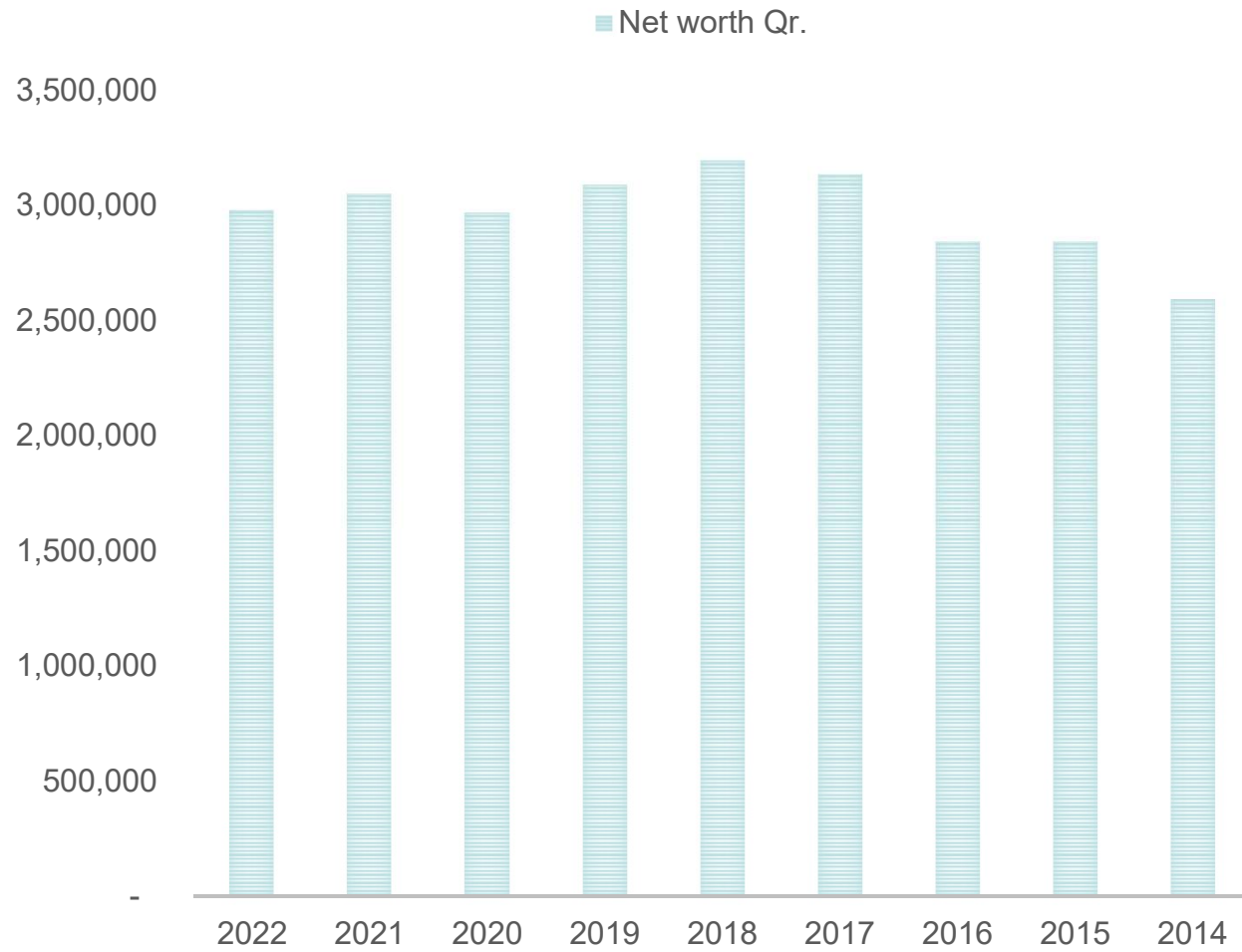


Sr #	Description	Dividend Distribution %	Dividend Amount (QA R)	Bonus Shares %
1	2021	30	**0.3	-
2	2020	20	**0.2	-
3	2019	30	**0.3	-
4	2018	50	5	-
4	2017	45	4.5	-
5	2016	40	4	10
6	2015	40	4	10
7	2014	40	4	10
8	2013	60	6	-





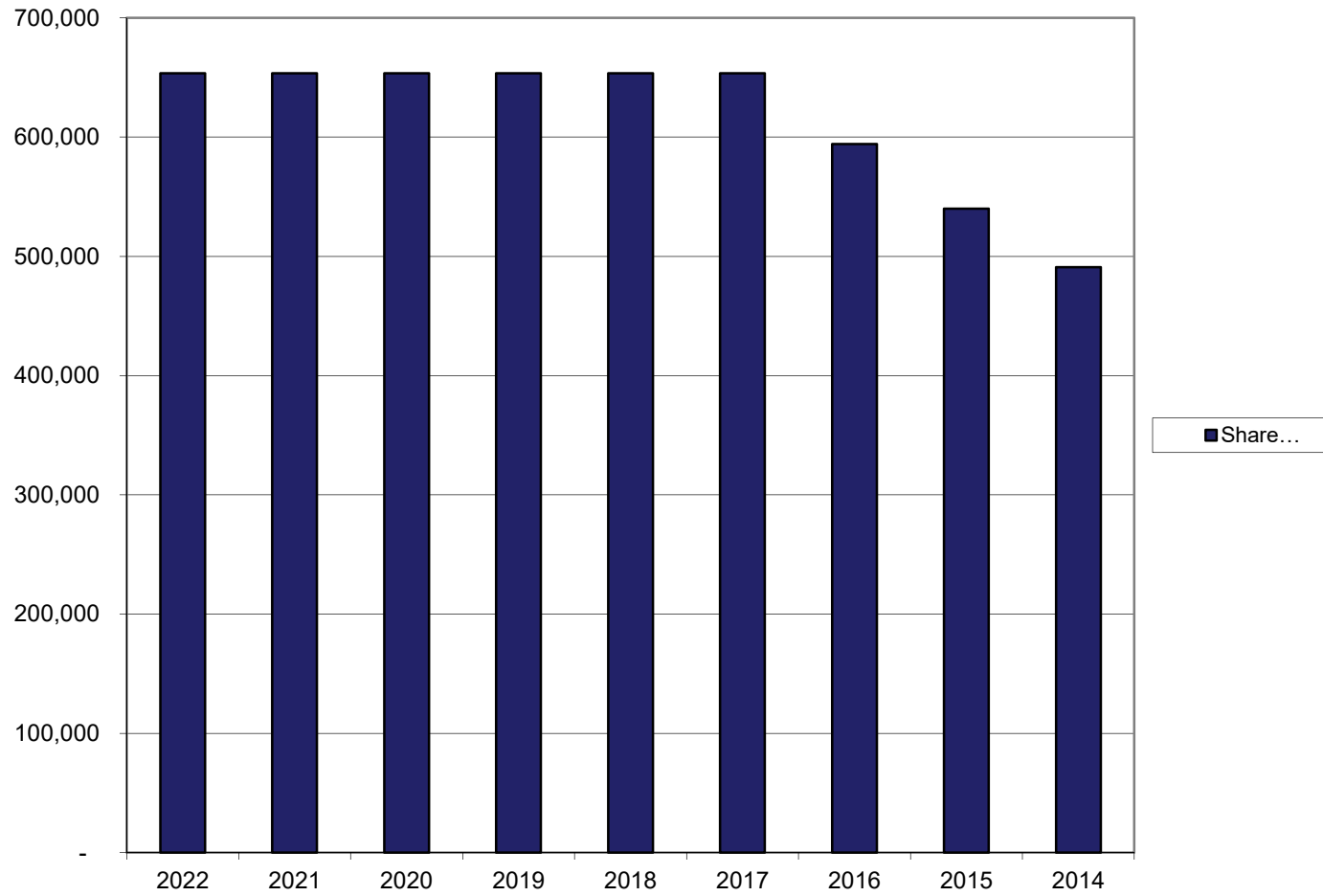
## Net Worth





# Share Capital

Share Capital Qr.





## OUTLOOK

- Demand will remain at the current level
- Inflationary Pressure
- Demand will start picking up starting from 2023.