

Qatar National Cement Company (Q.P.S.C.)
Condensed Interim Balance Sheet as at March 31, 2019

	As at 31 March 2019 (Unaudited) Qr.(000)	As at 31 December 2018 (Audited) Qr.(000)
ASSETS		
Non-current assets		
Property, plant and equipment	2,121,245	2,161,279
Investment properties	4,982	5,094
Investment in associates	54,318	53,688
Investment available for sale	255,709	220,324
	2,436,254	2,440,385
Current assets		
Inventories	424,756	396,535
Accounts receivable and prepayments	360,499	327,248
Cash and bank balance	205,998	608,810
	991,253	1,332,593
Total assets	3,427,507	3,772,978
EQUITY AND LIABILITIES		
Shareholders' equity		
Share capital	653,529	653,529
Reserves	2,302,820	2,542,889
Total Equity	2,956,349	3,196,418
Non-current liabilities		
Employees' terminal benefits	13,116	12,620
Other liabilities	11,942	11,987
Borrowings	-	91,250
	25,058	115,857
Current liabilities		
Accounts payable and accruals	263,600	278,203
Borrowings	182,500	182,500
	446,100	460,703
Total Liabilities	471,158	576,560
Total equity and liabilities	3,427,507	3,772,978

Salem Bin Butti Al-Naimi
Chairman and Managing Director

Mohammed Ali Al-Sulaiti
General Manager

Qatar National Cement Company (Q.P.S.C.)

Condensed Interim Income Statement for the Three months ended March 31, 2019

	For the Three months ended 31 Mar 2019 Qr.(000) (Unaudited)	For the Three months ended 31 Mar 2018 Qr.(000) (Unaudited)
Sales	213,072	241,299
Cost of sales	(150,273)	(162,644)
Gross profit	62,799	78,655
Other Income	18,701	20,847
Income\ (loss) from associates	(3,200)	471
	78,300	99,973
Selling and distribution expenses	(1,891)	(1,998)
General and administrative expenses	(7,841)	(7,720)
Finance Cost	(2,116)	-
Net profit for the period	66,452	90,255
Earnings per share		
Basic and diluted earnings per share	Qr. 1.02	Qr. 1.38
Number of shares	65,352,894	65,352,894

The interim financial statements are published in accordance with Qatar Exchange instructions and are not audited by the External Auditors.

Qatar National Cement Co. (Q.P.S.C.)

**Condensed Interim Statement of Comprehensive Income
For the Three months ended 31 March 2019**

	For the Three months ended 31 Mar 2019 <u>Qr.(000)</u> (Unaudited)	For the Three months ended 31 Mar 2018 <u>Qr.(000)</u> (Unaudited)
Net profit for the period	66,452	90,255
Other comprehensive income:		
Net change in fair value on available for sale financial assets	9,774	(8,328)
Net change in fair value on investments in associates	3,829	(1,606)
Other comprehensive Income(Loss) for the period	13,603	(9,934)
Total Comprehensive income for the period	80,055	80,321