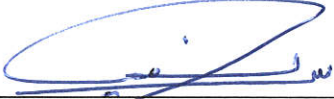


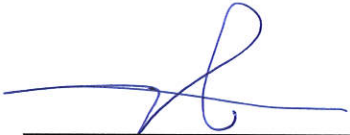
Qatar National Cement Co. Q.P.S.C.

**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**  
**As at September 30, 2018**

	September 30, 2018 (QR'000) Unaudited	Dec. 31, 2017 (QR'000) Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment and capital work in progress	2,198,057	2,211,486
Investment properties	5,208	5,548
Advances for Capital Nature Assets	2	12,109
Investments in associates	51,106	55,076
Available-for-sale financial assets	198,082	110,486
<b>Total non-current assets</b>	<b>2,452,455</b>	<b>2,394,705</b>
<b>Current assets</b>		
Inventories	381,042	330,361
Accounts receivable and prepayments	320,957	262,873
Cash and cash equivalents	551,892	910,080
<b>Total current assets</b>	<b>1,253,891</b>	<b>1,503,314</b>
<b>TOTAL ASSETS</b>	<b>3,706,346</b>	<b>3,898,019</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	653,529	653,529
Legal reserve	326,764	326,764
Fair value reserve	22,778	23,722
Retained earnings	2,060,196	2,131,159
<b>Total equity</b>	<b>3,063,267</b>	<b>3,135,174</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Employees' end of service benefits	12,484	11,958
Other Payables	15,833	37,156
Borrowings	91,250	273,113
<b>Total non-current liabilities</b>	<b>119,567</b>	<b>322,227</b>
<b>Current liabilities</b>		
Accounts payable & Accruals	341,012	349,581
Borrowings	182,500	91,037
<b>Total current liabilities</b>	<b>523,512</b>	<b>440,618</b>
<b>TOTAL LIABILITIES</b>	<b>643,079</b>	<b>762,845</b>
	<b>3,706,346</b>	<b>3,898,019</b>

This condensed interim financial information was approved on 17<sup>th</sup> October 2018 and was signed by the following:

  
**H.E. Salem Bin Butti Al-Naimi**  
 Chairman and Managing Director

  
**Mr. Mohammed Ali Al-Sulaiti**  
 General Manager

**Qatar National Cement Co. Q.P.S.C.**

**INTERIM CONDENSED STATEMENT OF PROFIT OR LOSS**  
**For the Nine months ended September 30, 2018**

	Nine months ended September 30, 2018 (QR'000) Unaudited	Nine months ended September 30, 2017 (QR'000) Unaudited
Revenue	633,025	784,208
Cost of Sales	(425,722)	(542,049)
<b>Gross profit</b>	<b>207,303</b>	<b>242,159</b>
Other income	34,078	30,742
Selling and distribution expenses	(4,825)	(5,237)
General and administrative expenses	(18,151)	(22,062)
Share of profit from associate companies	471	(2,797)
<b>Profit for the period</b>	<b>218,876</b>	<b>242,805</b>
<b>Earnings per share</b>		
Basic and diluted earnings per share (Qatari Riyal)	<b>3.35</b>	<b>3.72</b>
Weighted average number of ordinary shares outstanding	<b>65,352,894</b>	<b>65,352,894</b>

The interim financial statements are published in accordance with Qatar Exchange instructions and are not audited by the External Auditors.

Certain of the comparative figures have been reclassified to conform to the presentation of the current period's financial statements. Those reclassifications do not affect previously reported profit or equity.

Qatar National Cement Co. Q.P.S.C.

**INTERIM CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**For the Nine months ended September 30, 2018**

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	Nine months ended September 30, 2018 (QR'000)	Nine months ended September 30, 2017 (QR'000)
	Unaudited	Unaudited
<b>Profit for the period</b>	<b>218,876</b>	<b>242,805</b>
<b>Other comprehensive income:</b>		
<i>Items that may be reclassified subsequently to profit or loss</i>		
Net changes in fair value of available for sale financial assets		(43,184)
Net changes in share of fair value reserves of associates	(1,606)	1,320
<i>Items that will not be reclassified subsequently to statement of profit or loss</i>		
Net changes in fair value of equity instruments at fair value through other comprehensive income	9,329	--
<b>Other comprehensive Profit/Loss for the period</b>	<b>7,723</b>	<b>(41,864)</b>
<b>Total Comprehensive income for the period</b>	<b>226,599</b>	<b>200,941</b>