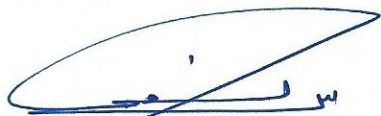


Qatar National Cement Company (Q.P.S.C.)
Condensed Interim Balance Sheet as at September 30, 2020

	As at 30 September 2020 (Unaudited) Qr.(000)	As at 31 December 2019 (Audited) Qr.(000)
ASSETS		
Non-current assets		
Property, plant and equipment	1,899,885	2,017,854
Investment properties	4,301	4,640
Investment in associates	54,526	53,503
Investment available for sale	191,186	225,558
	2,149,898	2,301,555
Current assets		
Inventories	602,891	574,720
Accounts receivable and prepayments	306,797	411,160
Cash and bank balance	166,432	210,797
	1,076,120	1,196,677
Total assets	3,226,018	3,498,232
EQUITY AND LIABILITIES		
Shareholders' equity		
Share capital	653,529	653,529
Reserves	2,313,266	2,434,370
Total Equity	2,966,795	3,087,899
Non-current liabilities		
Employees' terminal benefits	10,573	12,202
	10,573	12,202
Current liabilities		
Accounts payable and accruals	248,650	306,881
Borrowings	-	91,250
	248,650	398,131
Total Liabilities	259,223	410,333
Total equity and liabilities	3,226,018	3,498,232



Salem Bin Butti Al-Naimi
Chairman



Mohammed Ali Al-Sulaiti
General Manager

Qatar National Cement Company (Q.P.S.C.)

Condensed Interim Income Statement for the Nine months ended September 30, 2020

	For the Nine months ended 30 Sep 2020 Qr.(000) (Unaudited)	For the Nine months ended 30 Sep 2019 Qr.(000) (Unaudited)
Sales	434,486	538,485
Cost of sales	(353,624)	(409,092)
Gross profit	80,862	129,393
Other Income	17,224	28,844
Income\ (loss) from associates	272	(3,200)
	98,358	155,037
Selling and distribution expenses	(4,756)	(5,064)
General and administrative expenses	(12,340)	(15,243)
Finance Cost	(480)	(5,314)
Net profit for the period	80,782	129,416
Earnings per share		
Basic and diluted earnings per share	Qr. 0.124	Qr. 0.198
Number of shares	653,528,940	653,528,940

The interim financial statements are published in accordance with Qatar Exchange instructions and are not audited by the External Auditors.

Qatar National Cement Co. (Q.P.S.C.)

**Condensed Interim Statement of Comprehensive Income
For the Nine months period ended September 30, 2020**

	For the Nine months ended 30 Sep 2020 Qr.(000) (Unaudited)	For the Nine months ended 30 Sep 2019 Qr.(000) (Unaudited)
Net profit for the period	80,782	129,416
Other comprehensive income:		
Net change in fair value on available for sale financial assets	(6,578)	34,827
Net change in fair value on investments in associates	751	3,829
Other comprehensive (Loss)\Income for the period	(5,827)	38,656
Total Comprehensive income for the period	74,955	168,072