

# Financial Summary for period ended 31 Mar 2023

April 20, 2023

Doha, Qatar

Qatar National Cement Co. (Q.P.S.C)



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# Company Profile

- Established in 1965 with Emiri Decree No. 07.
- Major Producer and Seller of OPC, SRC Cement and Washed Sand in the State of Qatar.
- 4 Cement Plants, 2 Sand Washing Plants and Calcium Carbonate Plant.
- Total Cement Production Capacity of 19,000 T.P.D.
- Total Sand Washing Plant Production Capacity of 40,000 T.P.D.
- Managed by experienced and professional management.



# Significant Achievement

- Cover market demand for all types of cement, washed sand and calcium carbonate.
- Controlled the various operational costs without compromising the quality and efficiency.
- Successfully paid 30% of paid up capital i.e. QAR 0.3 to Shareholders.
- Compliance with Qatar Exchange and QFMA reporting requirements



## Condensed Interim Income Statement for the Three months ended Mar 31, 2023

*(All amounts in Qr. (000))*

|                           | <b>2023</b>     | <b>2022</b>      | <b>%</b> |
|---------------------------|-----------------|------------------|----------|
| Sales                     | <b>127,954</b>  | <b>208,860</b>   | (39)     |
| Cost of Sales             | <b>(78,487)</b> | <b>(137,801)</b> | (43)     |
| Gross Profit              | <b>49,467</b>   | <b>71,059</b>    | (30)     |
| Other Income              | <b>23,406</b>   | <b>15,455</b>    | 51       |
| Selling & Dis. Exp        | <b>(1,643)</b>  | <b>(2,069)</b>   | (21)     |
| G&A exp                   | <b>(7,128)</b>  | <b>(7,091)</b>   | 1        |
| Net Profit for the Period | <b>64,102</b>   | <b>77,354</b>    | (17)     |

# Financial Performance for the First Quarter 2023

*(All amounts in Qr. (000))*

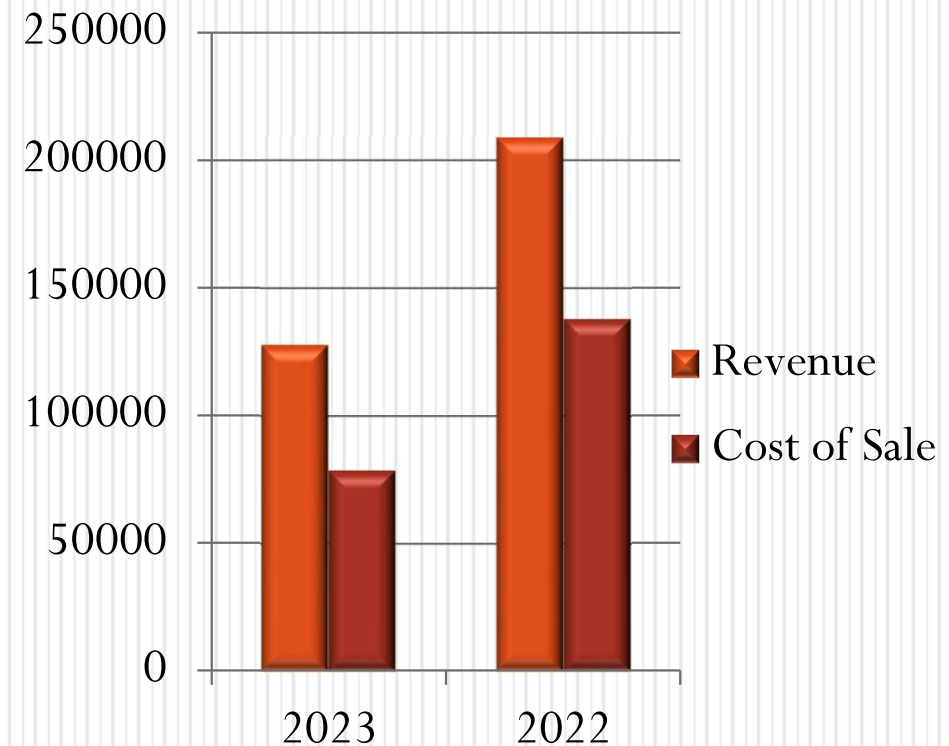
## Revenue

39% drop in revenue driven by following:

- Reduction in volumes due to market demand after the FIFA world cup

## Cost of Revenue

The cost of revenue has dropped by 43% mainly in line with decrease in sale and cost controlling initiatives taken by the Management.



# Financial Performance for the First Quarter 2023

(All amounts in Qr. (000))

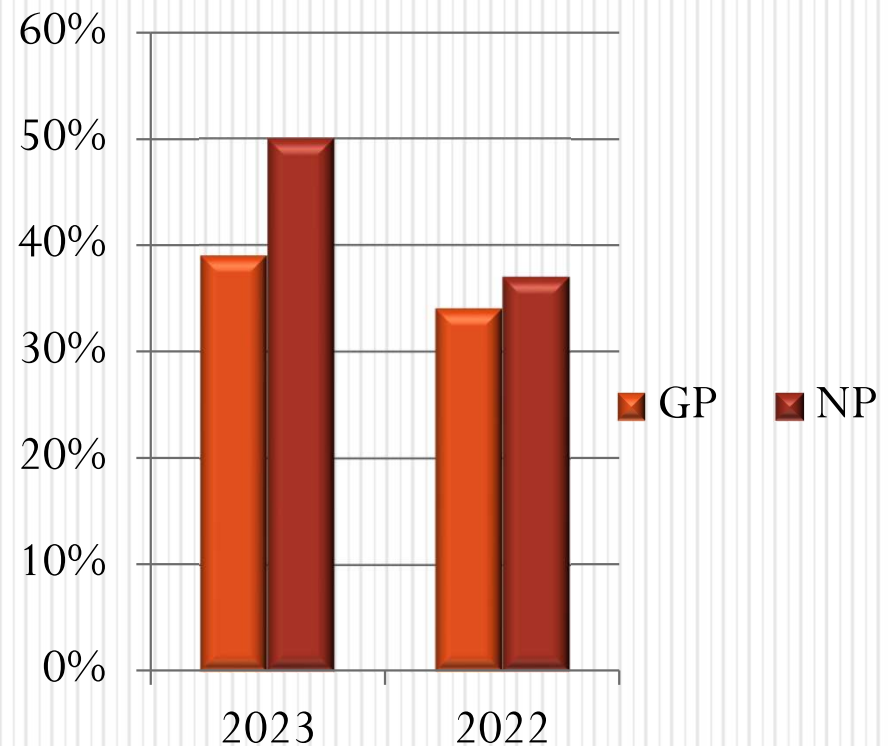
## Gross Profit

14% increase in GP driven by following factors:

- Due to cost controlling initiatives taken by the management and cost optimization.

## Net Profit

10% increase in NP is due to reduction in sales and marketing expenses and increase in other income.



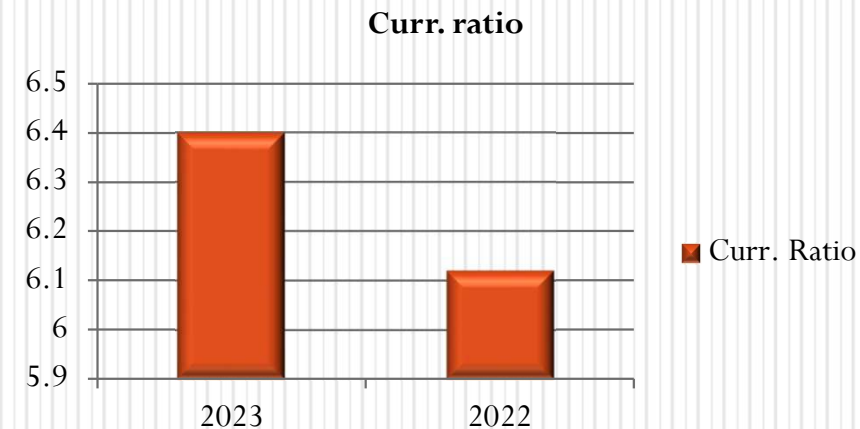




# Financial Performance for the First Quarter 2023

## Current ratio

Current ratio increased to 6.40 times as compared to 6.12 mainly due to reduction in payables and increase in inventory.



## Equity to total Assets ratio

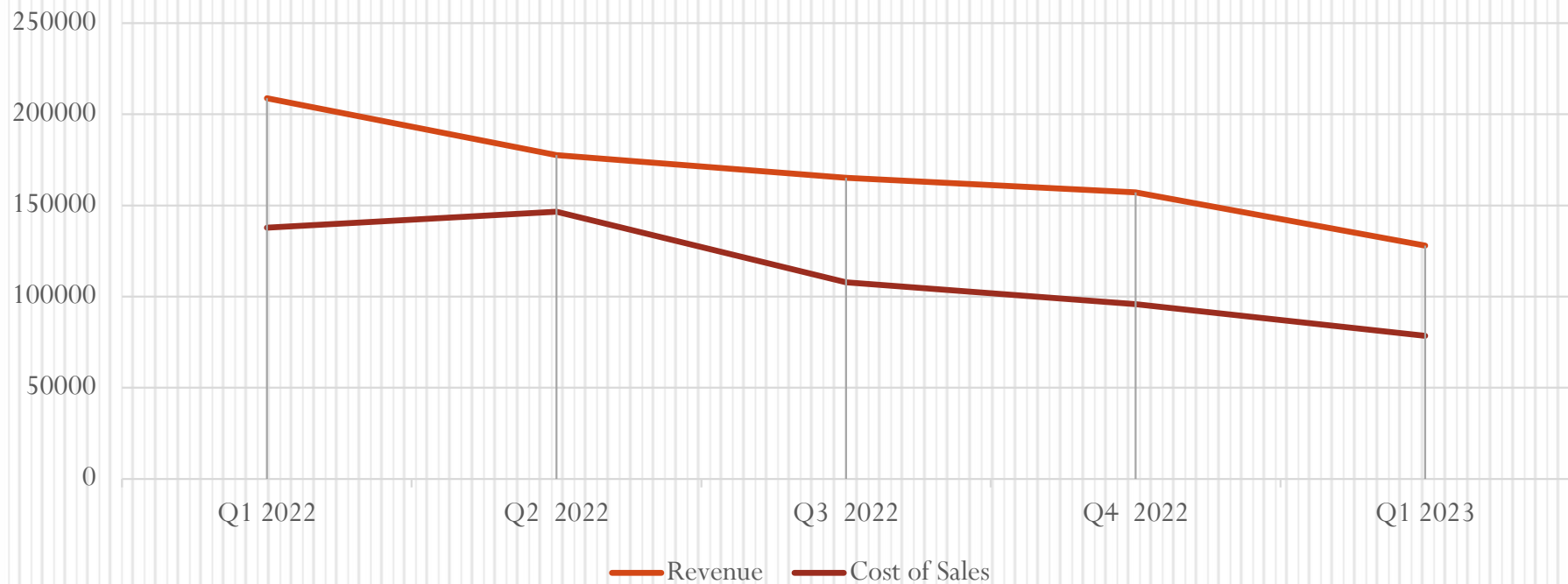
Equity to total assets ratio has increased to 0.90 from 0.89 in Q1 2023.





# Financial Performance for the First Quarter 2023

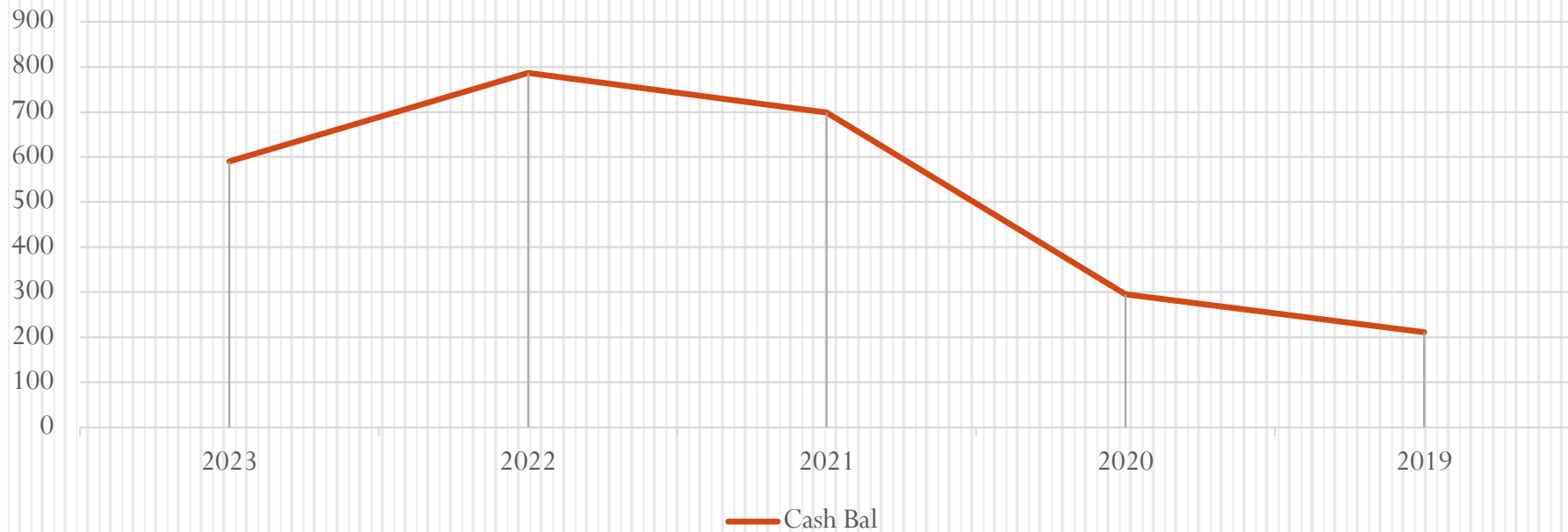
Quarterly analysis of Revenue & Cost of Sales





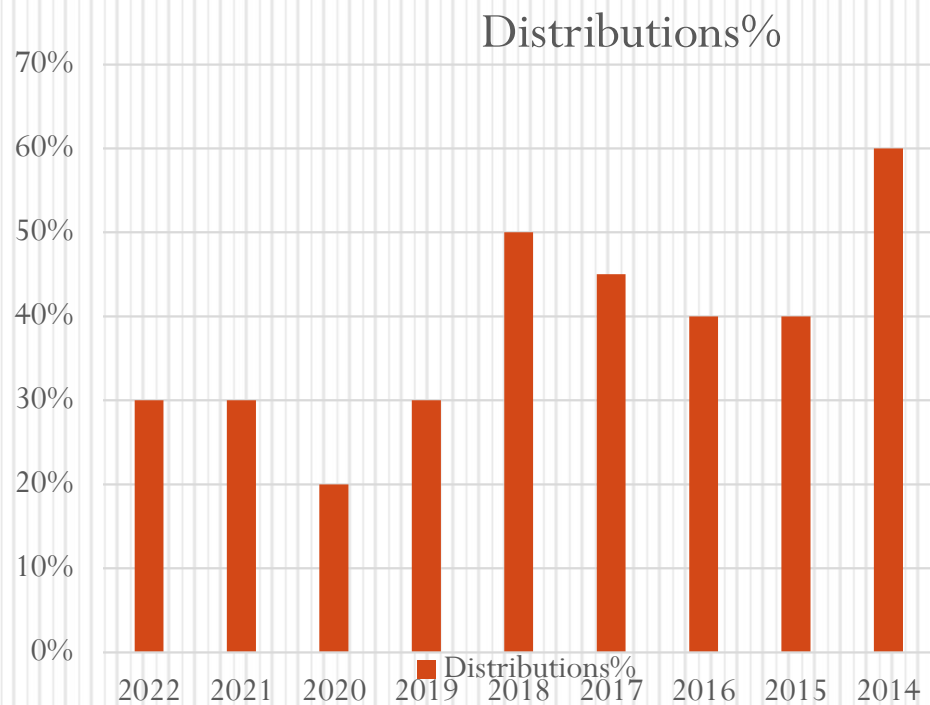
# Financial Performance for the First Quarter 2023

Cash balance available in millions



Cash balance includes cash at bank and short term deposits placed with banks, which are readily convertible to cash.

# Distribution History

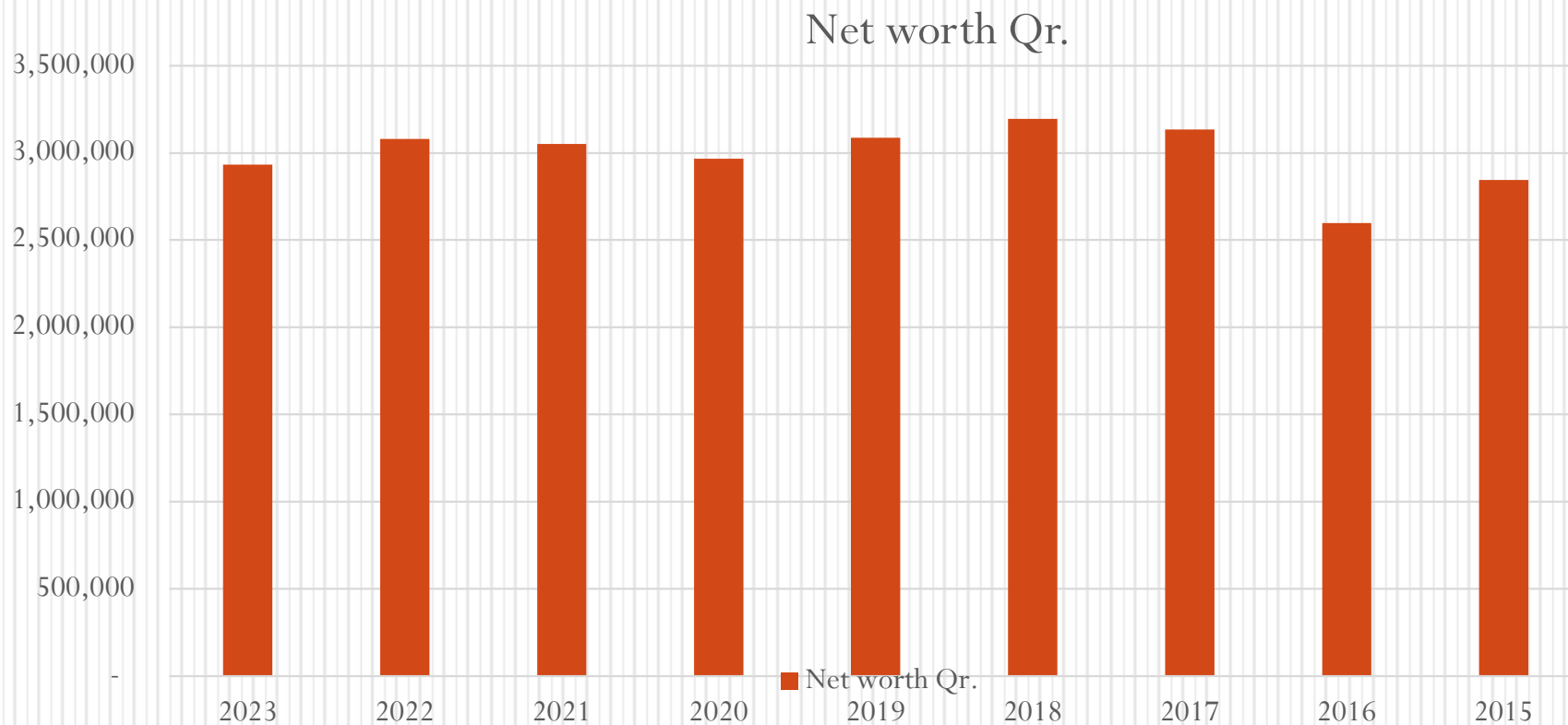


| Sr# | Description | Dividend Distribution % | Dividend Amount (QAR) | Bonus Shares % |
|-----|-------------|-------------------------|-----------------------|----------------|
| 1   | <b>2022</b> | <b>30%</b>              | 0.3                   | -              |
| 2   | 2021        | 30%                     | 0.3                   | -              |
| 3   | 2020        | 20%                     | 0.2                   | -              |
| 4   | 2019        | 30%                     | **0.3                 | -              |
| 5   | 2018        | 50%                     | 5                     | -              |
| 6   | 2017        | 45%                     | 4.5                   | -              |
| 7   | 2016        | 40%                     | 4                     | 10             |
| 8   | 2015        | 40%                     | 4                     | 10             |
| 9   | 2014        | 40%                     | 4                     | 10             |
| 10  | 2013        | 60%                     | 6                     | -              |

Note:

\*\*During the year 2019, the Company had split its share into 1:10. For comparison, please adjust the preceding years figs.

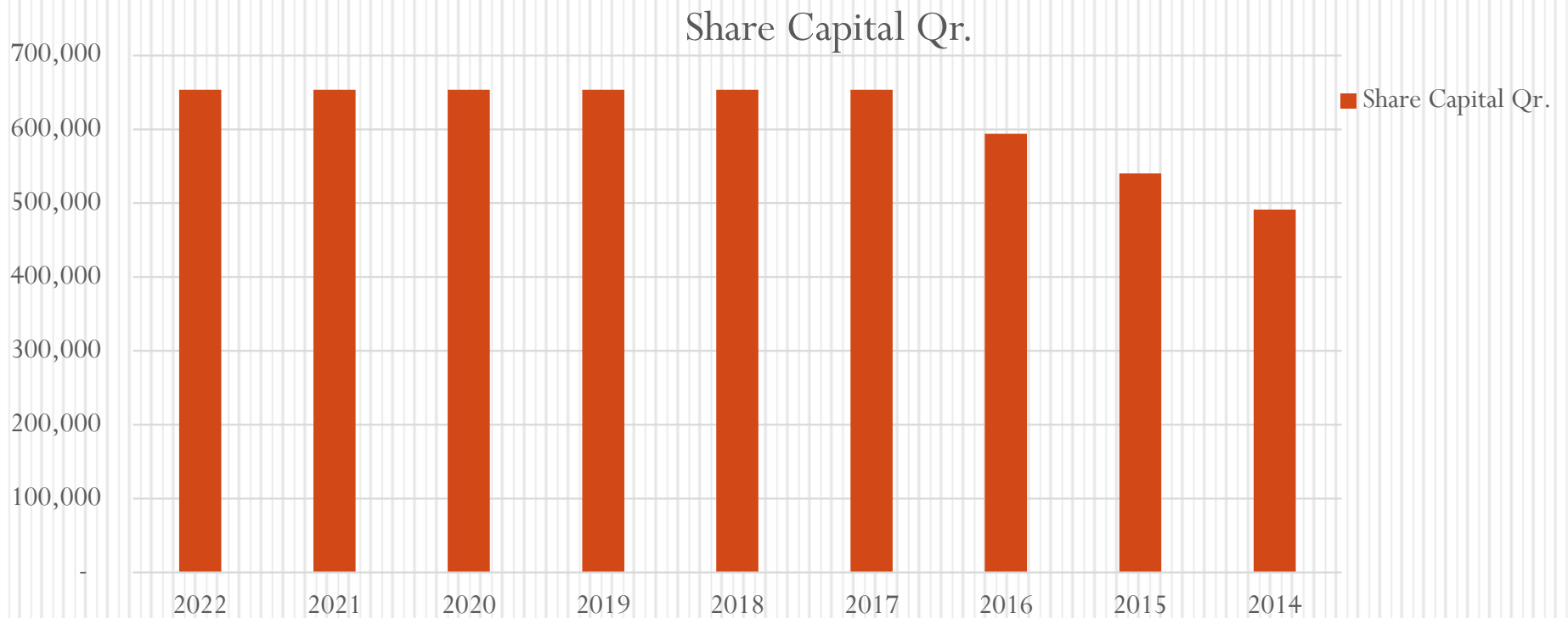
# Net Worth



Net worth for 2023 represents fig as on 31-Mar-2023.



# Share Capital



- The company had issued 10% bonus shares 3 times in the last 10 years.
- Share capital for 2022 represents fig as on 31-Mar-2022.

# OUTLOOK

- New Board members appointed.
- We believe that demand for cement will pick up from Q2 of 2023.
- The Company is committed to increase the shareholder value by investing in profitable ventures.
- The company will continue its pursuit to innovate new and existing products in order to support Qatar vision 2030.
- The management has taken many cost optimization initiatives, which are going add positive value.



# Contact us

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