

Qatar National Cement Company (Q.P.S.C.)
Interim Condensed Statement of Financial Position as at March 31, 2023

	As at 31 March 2023 (Unaudited) Qr.(000)	As at 31 December 2022 (Audited) Qr.(000)
ASSETS		
Non-current assets		
Property, plant and equipment	1,630,309	1,654,645
Investment properties	3,167	3,279
Investment in associates	49,989	49,728
Financial assets at fair value through other comprehensive income-equity instruments	208,857	219,755
	1,892,322	1,927,407
Current assets		
Inventories	419,500	366,126
Accounts receivable and prepayments	356,922	392,110
Short term fixed deposits	294,129	294,129
Cash and bank balance	295,407	492,886
	1,365,958	1,545,251
Total assets	3,258,280	3,472,658
EQUITY AND LIABILITIES		
Shareholders' equity		
Share capital	653,529	653,529
Reserves	2,280,116	2,426,825
Total Equity	2,933,645	3,080,354
Non-current liabilities		
Employees' terminal benefits	11,321	11,207
Accounts and other payables	99,812	128,484
	111,133	139,691
Current liabilities		
Accounts and other payables	213,502	252,613
	213,502	252,613
Total Liabilities	324,635	392,304
Total equity and liabilities	3,258,280	3,472,658



Khaled Bin Sultan Al-Rabban
Managing Director



Essa Mohammed Ali Kaldari
Chief Executive Officer



Qatar National Cement Company (Q.P.S.C.)

Condensed Interim Income Statement for the Three months ended March 31, 2023

	For the Three months ended 31 Mar 2023 <u>Qr.(000)</u> (Unaudited)	For the Three months ended 31 Mar 2022 <u>Qr.(000)</u> (Unaudited)
Sales	127,954	208,860
Cost of sales	(78,487)	(137,801)
Gross profit	49,467	71,059
Other Income	21,748	13,930
Income from associates	1,658	1,525
	72,873	86,514
Selling and distribution expenses	(1,643)	(2,069)
General and administrative expenses	(7,128)	(7,091)
Net profit for the period	64,102	77,354
Earnings per share		
Basic and diluted earnings per share	Qr. 0.10	Qr. 0.12
Number of shares	653,528,940	653,528,940

The interim financial statements are published in accordance with Qatar Stock Exchange instructions and are not audited by the External Auditors.



Qatar National Cement Co. (Q.P.S.C.)

**Condensed Interim Statement of Comprehensive Income
For the Three months period ended 31 March 2023**

	For the Three months ended 31 Mar 2023 <u>Qr.(000)</u> (Unaudited)	For the Three months ended 31 Mar 2022 <u>Qr.(000)</u> (Unaudited)
Net profit for the period	64,102	77,354
Other comprehensive income:		
Net changes in fair value of financial assets at fair value through other comprehensive income-equity instruments	(13,354)	13,224
Net change in fair value on investments in associates	(1,397)	1,329
Other comprehensive (Loss)\Income for the period	(14,751)	14,553
Total Comprehensive income for the period	49,351	91,907

