

Qatar National Cement Company (Q.P.S.C.)
Interim Condensed Statement of Financial Position as at March 31, 2024

	As at 31 March 2024 <u>(Unaudited)</u> Qr.(000)	As at 31 December 2023 <u>(Audited)</u> Qr.(000)
ASSETS		
Non-current assets		
Property, plant and equipment	1,532,370	1,557,084
Investment properties	2,713	2,825
Intangible assets	182	244
Investment in associates	39,190	48,113
Financial assets at fair value through other comprehensive income-equity instruments	216,759	229,911
	1,791,214	1,838,177
Current assets		
Non-current assets held for sale	1,108	1,108
Inventories	662,876	612,848
Accounts receivable and prepayments	280,786	291,564
Short term fixed deposits	261,698	265,744
Cash and bank balance	193,011	402,853
	1,399,479	1,574,117
Total assets	3,190,693	3,412,294
EQUITY AND LIABILITIES		
Shareholders' equity		
Share capital	653,529	653,529
Reserves	2,270,661	2,436,870
Total Equity	2,924,190	3,090,399
Non-current liabilities		
Employees' terminal benefits	11,187	11,177
Accounts and other payables	50,158	78,830
	61,345	90,007
Current liabilities		
Accounts and other payables	205,158	231,888
	205,158	231,888
Total Liabilities	266,503	321,895
Total equity and liabilities	3,190,693	3,412,294



Khalid Bin Khalifa Al-Thani
Chairman



Khafed Bin Sultan Al-Rabban
Managing Director



Qatar National Cement Company (Q.P.S.C.)

Condensed Interim Income Statement for the Three months ended March 31, 2024

	For the Three months ended 31 Mar 2024 Qr.(000) (Unaudited)	For the Three months ended 31 Mar 2023 Qr.(000) (Unaudited)
Sales	106,060	127,954
Cost of sales	(65,991)	(78,487)
Gross profit	40,069	49,467
Other Income	19,009	21,748
Income from associates	914	1,658
	59,992	72,873
Selling and distribution expenses	(1,421)	(1,643)
General and administrative expenses	(7,199)	(7,128)
Net profit for the period	51,372	64,102
Earnings per share		
Basic and diluted earnings per share	Qr.0.08	Qr. 0.10
Number of shares	653,528,940	653,528,940

The interim financial statements are published in accordance with Qatar Stock Exchange instructions and are not audited by the External Auditors.



Qatar National Cement Co. (Q.P.S.C.)

**Condensed Interim Statement of Comprehensive Income
For the Three months period ended 31 March 2024**

	For the Three months ended 31 Mar 2024 Qr.(000) (Unaudited)	For the Three months ended 31 Mar 2023 Qr.(000) (Unaudited)
Net profit for the period	51,372	64,102
Other comprehensive income:		
Net changes in fair value of financial assets at fair value through other comprehensive income-equity	(22,233)	(13,354)
Net change in fair value on investments in associates	712	(1,397)
Other comprehensive (Loss) for the period	(21,521)	(14,751)
Total Comprehensive income for the period	29,851	49,351

