

Qatar National Cement Company (Q.P.S.C.)
Interim Condensed Statement of Financial Position as at Sep 30, 2024

	As at 30 Sep 2024 (Unaudited) Qr.(000)	As at 31 December 2023 (Audited) Qr.(000)
ASSETS		
Non-current assets		
Property, plant and equipment	1,526,063	1,557,328
Investment properties	2,486	2,825
Investment in associates	35,290	48,113
Financial assets at fair value through other comprehensive income-equity instruments	239,627	229,911
	1,803,466	1,838,177
Current assets		
Non-Current Assets held for sale	1,108	1,108
Inventories	665,550	612,847
Accounts receivable and prepayments	277,243	291,565
Short term fixed deposits	291,481	265,744
Cash and bank balance	245,378	402,853
	1,480,760	1,574,117
Total assets	3,284,226	3,412,294
EQUITY AND LIABILITIES		
Shareholders' equity		
Share capital	653,529	653,529
Reserves	2,368,117	2,436,869
Total Equity	3,021,646	3,090,398
Non-current liabilities		
Employees' terminal benefits	11,151	11,178
Accounts and other payables	43,260	78,830
	54,411	90,008
Current liabilities		
Accounts and other payables	208,169	231,888
	208,169	231,888
Total Liabilities	262,580	321,896
Total equity and liabilities	3,284,226	3,412,294



Khaled Sultan Al-Rabban
Managing Director



Essa Mohammed Ali Kaldari
Chief Executive Officer



Qatar National Cement Company (Q.P.S.C.)

Condensed Interim Income Statement for the Nine months ended Sep 30, 2024

	For the Nine months ended 30 Sep 2024 Qr.(000) (Unaudited)	For the Nine months ended 30 Sep 2023 Qr.(000) (Unaudited)
Sales	290,701	354,066
Cost of sales	(186,301)	(209,229)
Gross profit	104,400	144,837
Other Income	42,520	46,148
Income from associates	914	1,658
	147,834	192,643
Selling and distribution expenses	(3,552)	(26,707)
General and administrative expenses	(14,259)	(14,308)
Net profit for the period	130,023	151,628
Earnings per share		
Basic and diluted earnings per share	Qr.0.20	Qr. 0.23
Number of shares	653,528,940	653,528,940

The interim financial statements are published in accordance with Qatar Stock Exchange instructions and are not audited by the External Auditors.



Qatar National Cement Co. (Q.P.S.C.)

**Condensed Interim Statement of Comprehensive Income
For the Nine months period ended 30 Sep 2024**

	For the Nine months ended 30 Sep 2024 <u>Qr.(000)</u> (Unaudited)	For the Nine months ended 30 Sep 2023 <u>Qr.(000)</u> (Unaudited)
Net profit for the period	130,023	151,628
Other comprehensive income:		
Net changes in fair value of financial assets at fair value through other comprehensive income-equity instruments	(3,428)	(4,768)
Net change in fair value on investments in associates	712	(1,397)
Other comprehensive (Loss)Income for the period	(2,716)	(6,165)
Total Comprehensive income for the period	127,307	145,463

