

Financial Summary for Year ended 31 Dec 2024

Jan 28, 2025 Doha, Qatar



شركة قطر الوطنية لصناعة الأسمنت
Qatar National Cement Company



Disclaimer

The information contained herein has been prepared by Qatar National Cement Co. Q.P.S.C (QNCD). QNCD relies on information obtained from sources believed to be reliable but does not guarantee its accuracy or completeness.

This presentation has been prepared for information purposes only and is not and does not form part of any offer for sale or solicitation of any offer to subscribe for or purchase or sell any securities nor shall it or any part of it form basis of or be relied on in connection with any contract or commitment whatsoever.

Some of the information in this presentation may contain projections or other forward-looking statements regarding future events or the future financial performance of QNCD. These forward-looking statements include all matters that are not historical facts. The inclusion of such forward-looking information shall not be regarded as a representative by QNCD or any other person that the objectives or plans of QNCD will be achieved. QNCD undertakes no obligation to publicly update or publicly revise any forward-looking statement, whether as a result of new information, future events or otherwise. Please note that rounding differences may appear throughout the presentation.

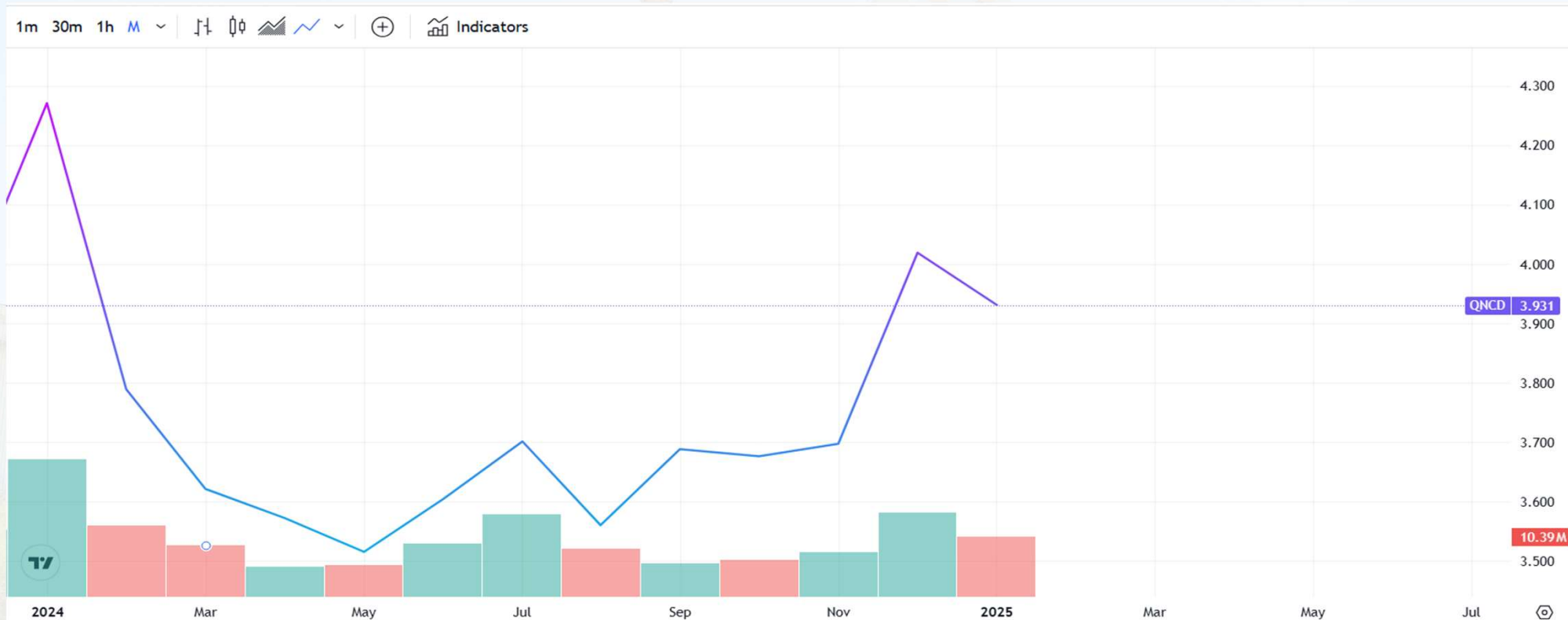


Company Profile

- Established in 1965 with Emiri Decree No. 07.
- Major Producer and Seller of OPC, SRC Cement and Washed Sand in the State of Qatar.
- 4 Cement Plants, 2 Sand Washing Plants and Calcium Carbonate Plant.
- Total Cement Production Capacity of 19,000 T.P.D.
- Total Sand Washing Plant Production Capacity of 40,000 T.P.D.
- Managed by experienced and professional management.



12 Month Share Performance



شركة قطر الوطنية لصناعة الأسمنت
Qatar National Cement Company

QNCD Dashboard

Revenue 9% ↓

QAR 397m

GP 20% ↓

QAR132m

NP 16% ↓

QAR 160m

Cash Bal. ↑

QAR 638m 37%

*Proposed
Dividend 17% ↑

Receivable days
15% ↑

*Calculated based on the % of EPS. The distribution is 113% of the EPS (2023: 96%).

Highlights of Significant Achievement

- Maintaining a strategic stock of clinker, which will enhance the company's competitive ability in the future to meet the market's needs for different types of high-quality cement.
- Improving processes and operation to match the demand for products in the local market, which helped rationalize energy consumption and enabled an increase in bank deposit revenues by 37% for the year 2024.
- Distributed 30% of capital as a cash dividend during the year.
- Agreement with Kahramaa and Qatar Energy to connect the factories and the residential area in Umm Bab to the public water network, which will have a positive impact in reducing the cost of water and environmental safety, and supporting targeted production plans.
- The beginning of implementation of the first phase of the project to invest in the land leased to the company from the Ministry of Municipality in the industrial zone, to construct warehouses for building materials and workers' housing. This is with the aim of investing it to enhance the company's activities and diversify revenue sources.
- The final stage of transporting and dismantling the sold components of the cement sand factory (1) has arrived, to get rid of waste and clean the site, which will achieve environmental safety and cleanliness of the site in Umm Bab.

Income Statement for the Year ended Dec 31,2024

(All amounts in Qr. (000))

	2024	2023	%
Gross Sales	396,975	460,786	(14)
Discount classified in S&D	(517)	(22,930)	(97)
Net Sales	396,458	437,856	(9)
Cost of Sales	(264,134)	(271,545)	(3)
Gross Profit	132,324	166,311	(20)
Other Income	59,615	76,376	(22)
Selling & Dis. Exp	(5,391)	(5,334)	1
G&A exp	(26,881)	(32,252)	(17)
Net Profit for the Period	159,826	205,100	(22)
Less Electricity waiver	-	(14,085)	100)
Effective Net Profit	159,826	191,015	(16)



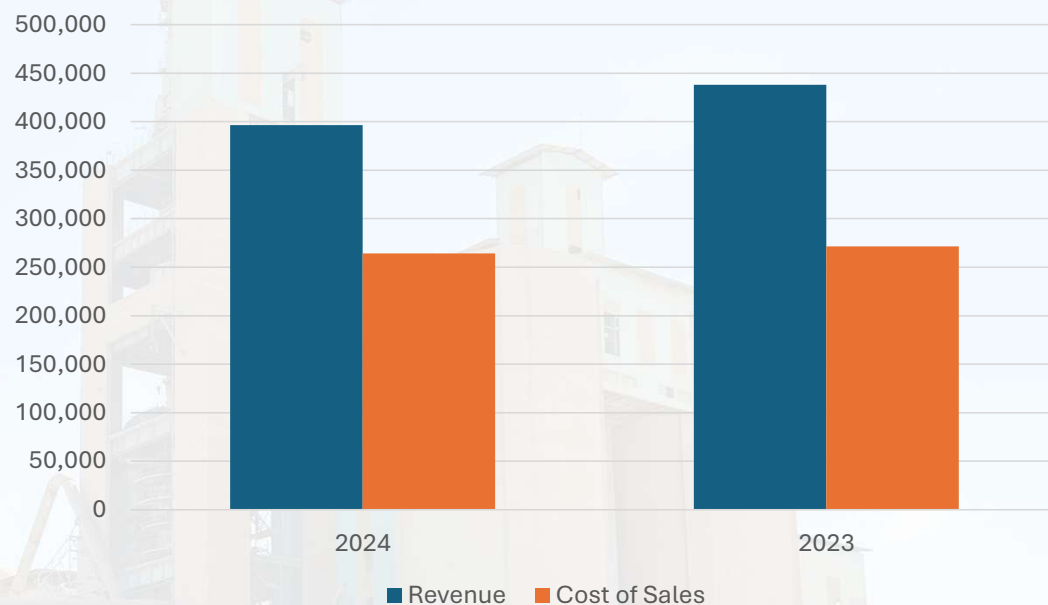
Financial Performance for the Year ended Dec 31,2024 *(All amounts in Qr. (000))*

Net Revenue

9% decrease is mainly due to decrease in cement volume by 17% and 22% in washed sand.

Cost of Revenue

The cost of revenue has decreased by 3% mainly due to reduction in clinker production.



Financial Performance for the Year ended Dec 31,2024 *(All amounts in Qr. (000))*

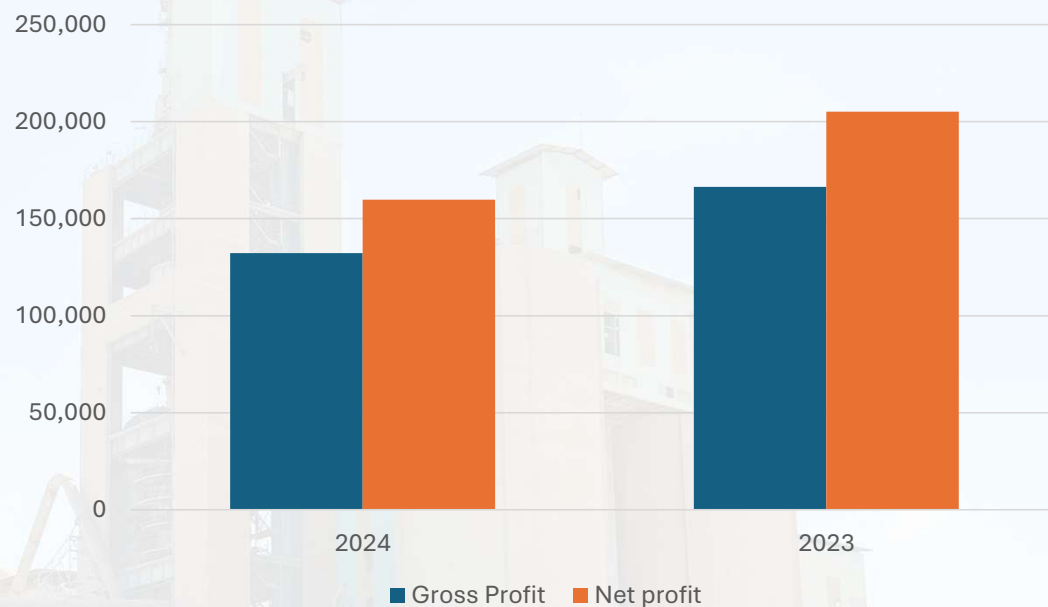
Gross Profit

20% decrease in GP driven by following factors:

- decrease in volumes due to market demand; and
- Reduction in clinker production.

Net Profit

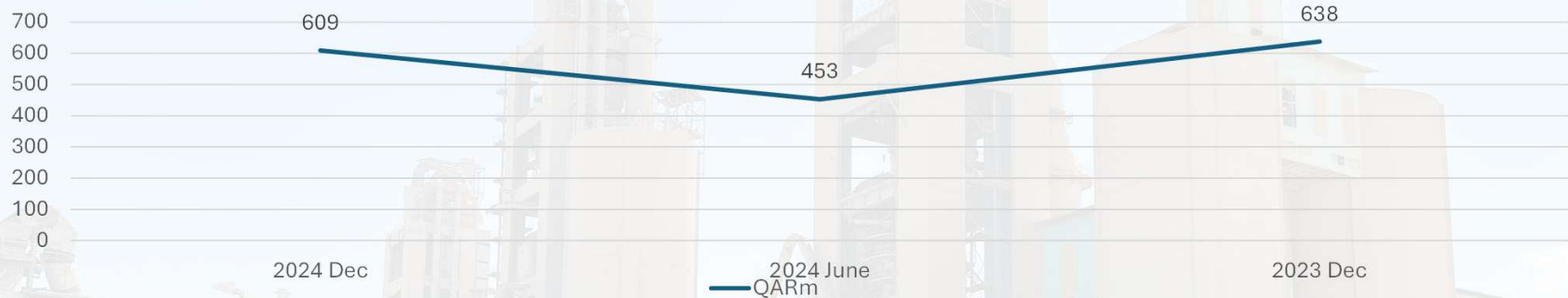
The less decrease in NP is mainly due to decrease in G&A expenses.



Highlight of significant achievements

	Dec-2024	June-2024	Dec-2023
FD (within 90days)	143,421	161,794	343,289
FDs (more than 90 but less than 365 days)	494,112	291,482	265,744
	637,533	453,276	609,033

QARm



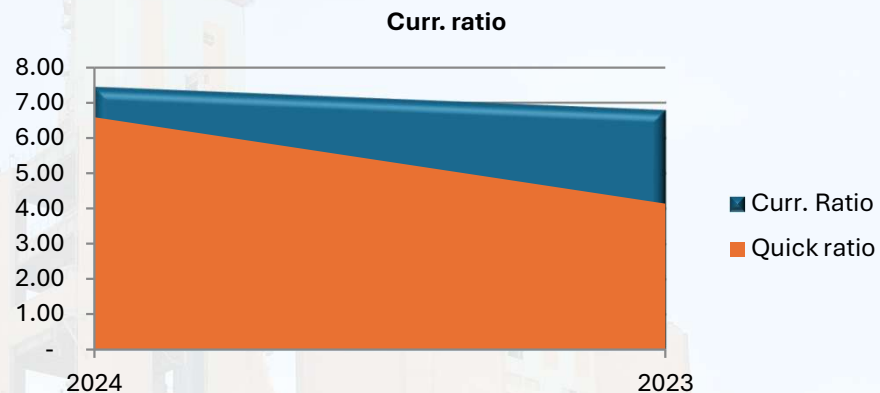
	2024	2023
Bal. beginning of the year	609,033	768,291
2023 Dividend Payment	(196,059)	(196,059)
Bal. end of the year	637,533	609,033
Net increase in FD during 2024	224,559	36,801
Per share increase in FD (QAR)	0.34	0.06

Financial Performance for the Year ended Dec 31, 2024

(All amounts in Qr. (000))

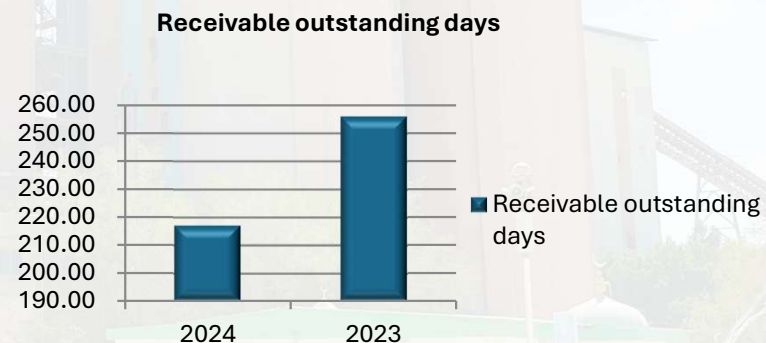
Liquidity ratio

Current ratio decreased to 6.78 times as compared to 7.14. However, quick ratio stands at 4.14 times as compared to 4.76 times.



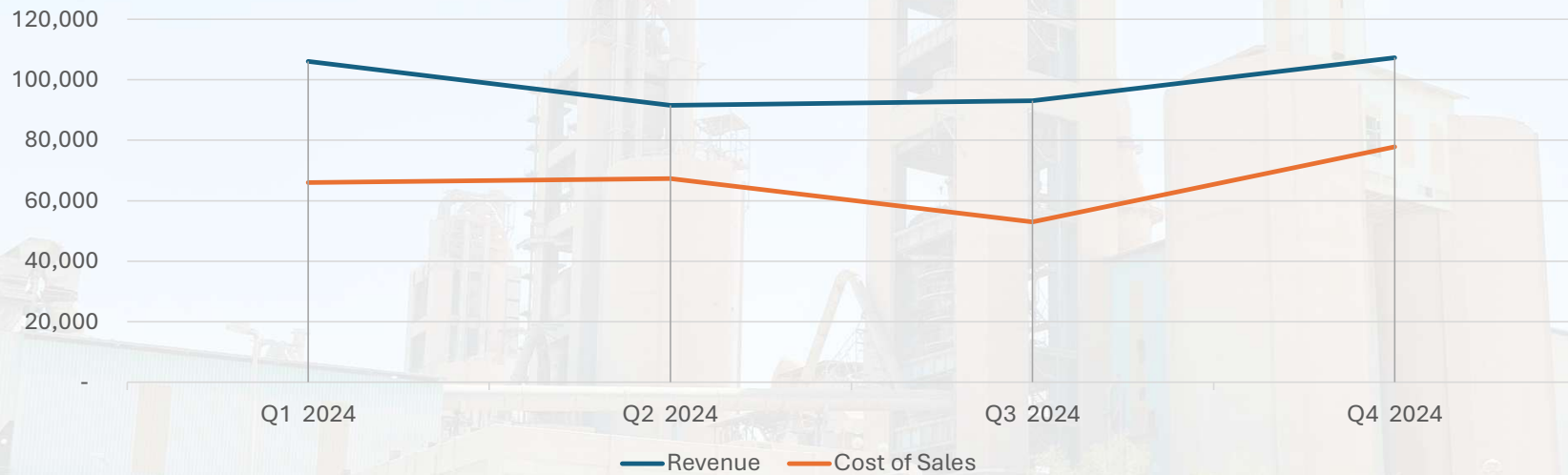
Receivable outstanding days

The outstanding days has decreased 39 days mainly improved working capital management.

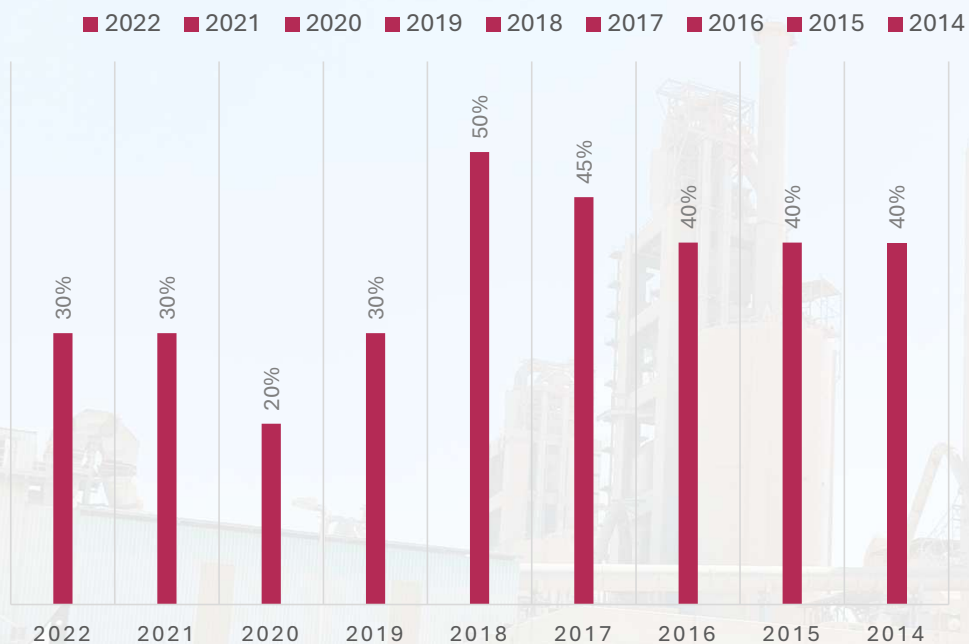


Financial Performance for the Year ended Dec 31,2024 *(All amounts in Qr. (000))*

Quarterly analysis of Revenue & Cost of Sales



BoD recommended 27% dividend for 2024

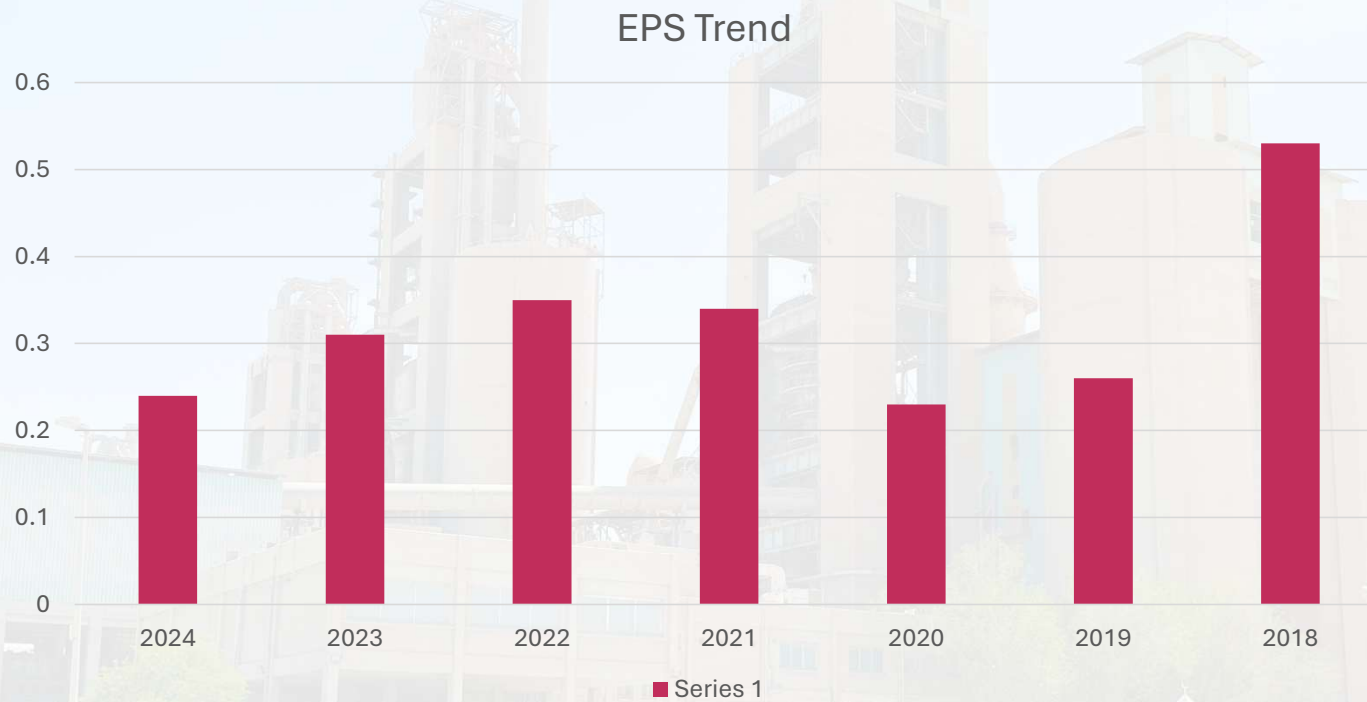


Sr#	Description	Dividend Distribution %	Dividend Amount (QAR)	Bonus Shares %
1	2023	30	0.30	-
2	2022	30	0.30	-
3	2021	30	0.30	-
4	2020	20	0.2	-
4	2019	30	**0.3	-
5	2018	50	5	-
6	2017	45	4.5	-
7	2016	50	5	10
8	2015	50	5	10
9	2014	40	4	-

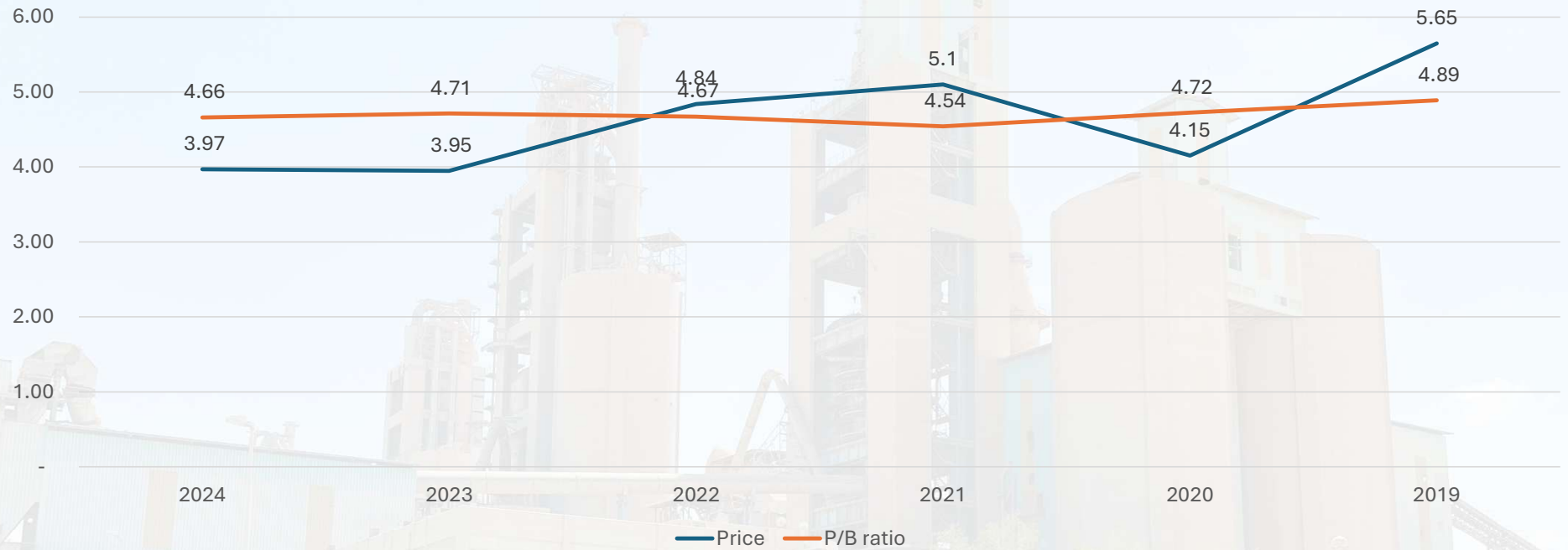
Note:

**During the year 2019, the Company had split its share into 1:10. For comparison, please adjust the preceding years figs.

Earning Per Share



Price and P/B ratio



Project Highlights

Sr#	Project Name	Expec Value in USD	Owner	Deadline
1	<u>Retail, Marine, Information Technology (IT), Services - Entertainment & Media, Infrastructure And Construction, Building</u>	USD 5.5b	Ministry of Municipality	31-Dec-2026
2	<u>Chemicals, Machinery And Equipments(M&E), Infrastructure And Construction</u>	275m	QE	31-Dec-2025
3	<u>Oil And Gas, Infrastructure And Construction, Services, Information Technology (IT), Telecommunications, Engineering</u>	28.7b	QE	31-Dec-2026
4	<u>Building</u>	TBA	Qatar Free Zones	31-Dec-2025

Project Highlights

Sr#	Project Name	Expec Value	Owner	Deadline
5	<u>Water And Sanitation, Roadways, Infrastructure And Construction, Roads And Highways</u>	TBA	Ashghals	31-Dec-2027
6	<u>Architecture And Urban Development, Building</u>	TBA	Dar Al Arkan	31-Mar-2027
7	<u>Water And Sanitation, Roadways, Infrastructure And Construction, Roads And Highways</u>	TBA	Ashghals	31-Dec-2027
8	<u>Education And Training, Building</u>	TBA	Ashghals	31-Dec-2025
9	West Bay and Doha Central Car Park	QAR 385m	MOCI	1.6 Yrs
10	Qatar University Projects	QAR 1.78b	MOCI	2 Yrs

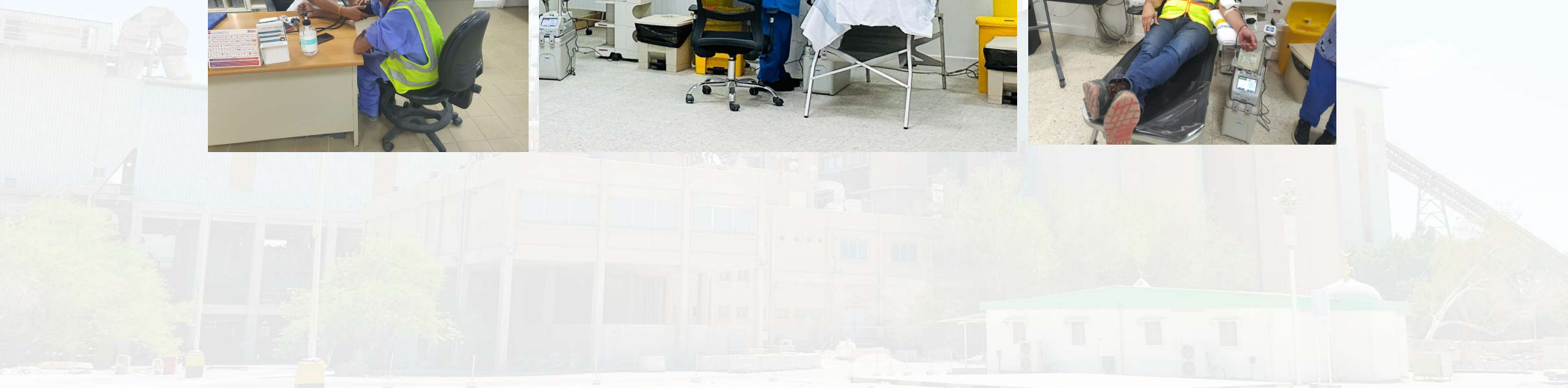
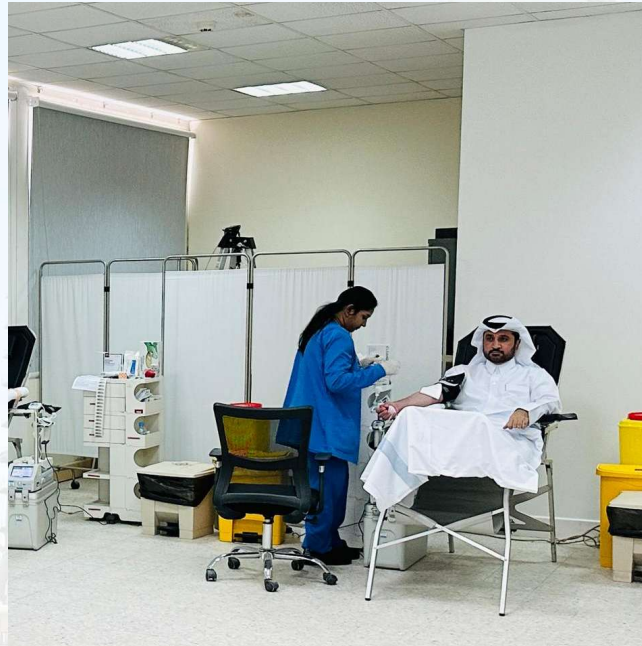
Source: <https://www.tendersinfo.com/qatar-projects.php/MOCI>
website

Tree Plantation and Beach Cleaning Initiative



- 500 trees planted. We have target to plant 2500 trees.

Blood Donation Drive



Celebrating 1m safe man hrs



Contact us

Saqib Pervez

Head of Finance/Investor Relation Officer

Tel: +974-40426003

Mobile:+974-50304598

Email:saqib.pervez@qatarcement.com&investors@qatarcement.com

Web : www.qatarcement.com

