

**QATAR NATIONAL CEMENT COMPANY (Q.P.S.C.)
DOHA – QATAR**

**INTERIM CONDENSED FINANCIAL INFORMATION
FOR THE THREE-MONTH
PERIOD ENDED MARCH 31, 2026**

QATAR NATIONAL CEMENT COMPANY (Q.P.S.C.)
INTERIM CONDENSED FINANCIAL INFORMATION
For the three-month period ended March 31, 2026

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QATAR NATIONAL CEMENT COMPANY (Q.P.S.C.)
INTERIM CONDENSED STATEMENT OF FINANCIAL POSITION
As at March 31, 2026

	March 31, 2026 <u>(Unaudited)</u> Qr. (000)	December 31, 2025 <u>(Audited)</u> Qr. (000)
ASSETS		
Non-current assets		
Property, plant and equipment and capital work in progress	1,532,857	1,542,054
Right-of-use assets	6,594	6,778
Investment properties	1,806	1,918
Intangible assets	3,401	3,850
Investment in associates	31,905	31,905
Financial assets at fair value through other comprehensive income-equity instruments	249,517	250,876
Total non-current assets	<u>1,826,080</u>	<u>1,837,381</u>
Current assets		
Inventories	496,089	481,486
Accounts receivable and prepayments	237,127	225,311
Short term fixed deposits	286,774	439,937
Cash and bank balance	368,493	205,730
	<u>1,388,483</u>	<u>1,352,464</u>
Assets classified as held for sale – associate	1,150	1,150
Total current assets	<u>1,389,633</u>	<u>1,353,614</u>
Total assets	<u>3,215,713</u>	<u>3,190,995</u>
EQUITY AND LIABILITIES		
Shareholders' equity		
Share capital	653,529	653,529
Reserves	2,334,214	2,314,827
Total Equity	<u>2,987,743</u>	<u>2,968,356</u>
Non-current liabilities		
Lease liabilities	6,092	6,261
Employees' end of service benefits	13,999	13,786
Accounts and other payables – long term	1,850	1,850
Total non-current liabilities	<u>21,941</u>	<u>21,897</u>
Current liabilities		
Lease liabilities	623	618
Accounts and other payables – short term	205,406	200,124
	<u>206,029</u>	<u>200,742</u>
Total Liabilities	<u>227,970</u>	<u>222,639</u>
Total equity and liabilities	<u>3,215,713</u>	<u>3,190,995</u>



Essa Mohammed Ali Kaldari
Chief Executive Officer



Khalid Bin Khalifa Al-Thani
Chairman

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QATAR NATIONAL CEMENT COMPANY (Q.P.S.C.)
INTERIM CONDENSED STATEMENT OF PROFIT OR LOSS
For the three-month period ended March 31, 2026

	For the three-months period ended March 31,	
	2026 (Unaudited) Qr. (000)	2025 (Unaudited) Qr. (000)
Continuing operations		
Revenue	96,991	90,587
Cost of sales	<u>(75,586)</u>	<u>(69,948)</u>
Gross profit	21,405	20,639
Other income	18,955	19,058
Selling and distribution expenses	(2,121)	(2,230)
General and administrative expenses	(7,555)	(7,202)
Income from associates	-	587
Profit for the period from continuing operations	30,684	30,852
Discontinued operations		
Loss for the period from discontinued operations	-	(188)
Profit for the period	30,684	30,664
Earnings per share		
Basic and diluted earnings per share:		
From continuing operations	<u>0.05</u>	<u>0.05</u>
From continuing and discontinued operations	<u>0.05</u>	<u>0.05</u>
Average number of outstanding shares	653,528,940	653,528,940

The interim condensed financial information is published in accordance with the Qatar Exchange instructions and are not audited/reviewed by Company's External Auditors.

QATAR NATIONAL CEMENT COMPANY (Q.P.S.C.)
INTERIM CONDENSED STATEMENT OF OTHER COMPREHENSIVE INCOME
For the three-month period ended March 31, 2026

	For the three-months period ended March 31,	
	2026 (Unaudited) Qr. (000)	2025 (Unaudited) Qr. (000)
Net profit for the period	30,684	30,664
Other comprehensive income:		
Net changes in fair value of financial assets at fair value through other comprehensive income-equity	(11,278)	(9,768)
Net change in fair value on investments in associates	-	1,474
Other comprehensive Loss for the period	(11,278)	(8,294)
Total Comprehensive income for the period	19,406	22,370

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