Qatar National Cement Company (Q.P.S.C.)
Interim Condensed Statement of Financial Position as at March 31, 2025

	As at 31 March 2025 (Unaudited) Qr.(000)	As at 31 December 2024 (Audited) Qr.(000)
ASSETS		
Non-current assets		
Property, plant and equipment	1,514,455	1,515,543
Investment properties	2,260	2,372
Intangible assets	5,539	6,203
Investment in associates	33,460	31,587
Financial assets at fair value through other comprehensive income-equity instruments	233,158	238,338
	1,788,872	**1,794,043**
Current assets		
Non-current assets held for sale	720	720
Inventories	595,299	626,024
Accounts receivable and prepayments	211,381	217,111
Short term fixed deposits	475,524	494,112
Cash and bank balance	25,343	171,909
	1,308,267	1,509,876
Total assets	**3,097,139**	3,303,919
EQUITY AND LIABILITIES		
Shareholders' equity		
Share capital	653,529	653,529
Reserves	2,236,722	2,390,810
Total Equity	**2,890,251**	3,044,339
Non-current liabilities		
Employees' terminal benefits	13,708	13,694
Accounts and other payables	14,587	43,260
	28,295	56,954
Current liabilities		
Accounts and other payables	178,593	202,626
	178,593	202,626
Total Liabilities	**206,888**	259,580
Total equity and liabilities	**3,097,139**	3,303,919

Khaled Sultan Al-Rabban
Managing Director

Essa Mohammad Ali Kaldari
Chief Executive Officer

Qatar National Cement Company (Q.P.S.C.)

Interim Condensed Income Statement for the Three months ended March 31, 2025

	For the Three months ended 31 Mar 2025 Qr.(000) (Unaudited)	For the Three months ended 31 Mar 2024 Qr.(000) (Unaudited)
Sales	90,587	106,060
Cost of sales	(69,948)	(65,991)
Gross profit	**20,639**	40,069
Other Income	19,058	19,009
Income from associates	399	914
	40,096	**59,992**
Selling and distribution expenses	(2,230)	(1,421)
General and administrative expenses	(7,202)	(7,199)
Net profit for the period	**30,664**	**51,372**
Earnings per share		
Basic and diluted earnings per share	Qr.0.05	Qr. 0.08
Number of shares	653,528,940	653,528,940

The interim condensed financial statements are published in accordance with Qatar Stock Exchange instructions and are not audited by the External Auditors.

Qatar National Cement Co. (Q.P.S.C.)

Interim Condensed Statement of Comprehensive Income for the Three months period ended 31 March 2025

	For the Three months ended 31 Mar 2025 Qr.(000) (Unaudited)	For the Three months ended 31 Mar 2024 Qr.(000) (Unaudited)
Net profit for the period	**30,664**	51,372
Other comprehensive income:		
Net changes in fair value of financial assets at fair value through other comprehensive income-equity	(9,768)	(22,233)
Net change in fair value on investments in associates	1,474	712
Other comprehensive (Loss) for the period	**(8,294)**	**(21,521)**
Total Comprehensive income for the period	**22,370**	**29,851**